



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**



GEOLOGICAL SURVEY OF TANZANIA(GST)

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL
ON THE FINANCIAL AND COMPLIANCE AUDIT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2024**

Controller and Auditor General,
National Audit Office,
"Ukaguzi" House,
4 Mahakama Road,
P.O. Box 950,
41104 Tambukareli,
Dodoma, Tanzania.
Tel: 255 (026) 2161200,
E-mail: ocag@nao.go.tz
Website: www.nao.go.tz

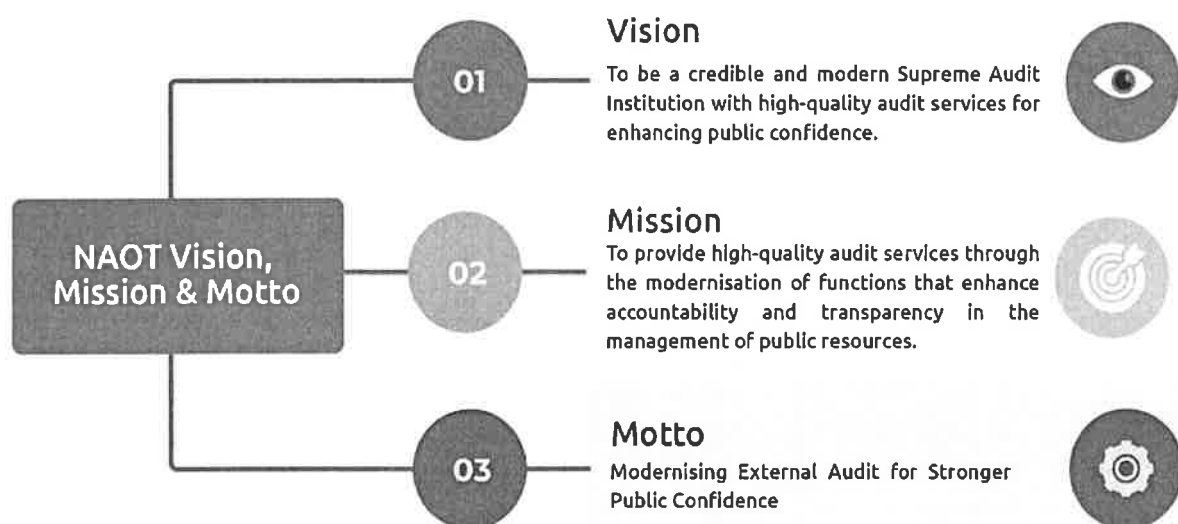
March 2025

AR/CG/MoM/GST/2023/24

About the National Audit Office

Mandate

The Controller and Auditor-General's statutory mandate and responsibilities are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and Section 10 (1) of the Public Audit Act, Cap. 418.



Independence and objectivity

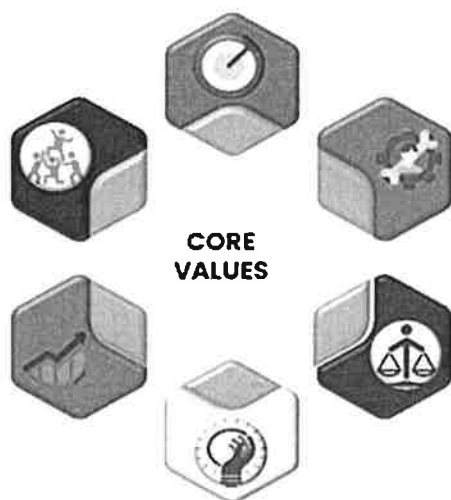
We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Teamwork Spirit

We value and work together with internal and external stakeholders.

Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

© This audit report is intended for use by the Geological Survey of Tanzania and may form part of the annual general report, which, once tabled to the National Assembly, becomes a public document; hence, its distribution may not be limited.

TABLE OF CONTENTS

Abbreviations	iii
1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL	1
1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS	1
1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS	4
2.0 FINANCIAL STATEMENTS.....	5



ABBREVIATIONS

AR	Audit Report
Cap	Chapter
CG	Central Government
IESBA	International Ethics Standards Board for Accountants
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
NBAA	National Board of Accountants and Auditors
GAMIS	Government Assets Management Information System
GST	Geological Survey of Tanzania
TZS	Tanzania Shillings

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Chief Executive Officer,
Geological Survey of Tanzania,
P.O. Box 903,
Dodoma, Tanzania.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of the Geological Survey of Tanzania, which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, the statement of changes in net assets, the cash flow statement, and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements fairly present, in all material respects, the financial position of the Geological Survey of Tanzania as of 30 June 2024 and its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled “Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements”. I am independent of the Geological Survey of Tanzania in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.


I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the current period’s financial statements. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the Report by those charged with Governance (GST Advisory Board), Statement of



Management responsibility, and Declaration by the Head of Finance and Accounts but does not include the financial statements and my audit report thereon which I obtained before the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained before the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of management and those charged with Governance for the Financial Statements


Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.



As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances but not to express an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be

communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap. 410 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATION

1.2.1 Compliance with the Public Procurement Laws

Subject matter: Compliance audit on procurement of works, goods, and services

I performed a compliance audit on the procurement of works, goods, and services in the Geological Survey of Tanzania for the financial year 2023/24 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that procurement of works, goods, and services of the Geological Survey of Tanzania is generally in compliance with the requirements of the country's Public Procurement laws.

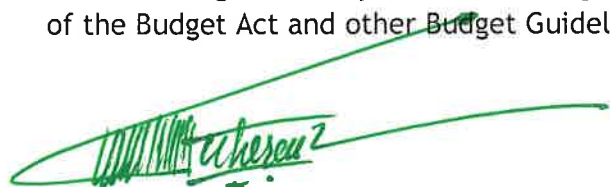
1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the Geological Survey of Tanzania for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that the budget formulation and execution of the Geological Survey of Tanzania is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



Charles E. Kichere,
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025



**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024**

2.0 FINANCIAL STATEMENTS

Statement from the Board Chairman for the period ended 30 June 2024

1. Introduction

The Geological Survey of Tanzania (GST) was established as a Geological Survey Department (GSD) by the colonial Government in 1925. Its purpose was to execute mineral exploration activities in the country. After independence, GST underwent different structural changes until 2005, when it became a Government Executive Agency. In 2017, it was re-established and became an autonomous institution with more mandate and responsibilities through the Mining Act CAP 123.

Notwithstanding various structural changes, GST maintained its major role of providing geo-scientific data and information to various stakeholders to promote investment in the Mineral Sector. GST prides itself on being an experienced player for about 99 years in providing mapping and mineral exploration services to support Mineral Sector development in Tanzania.

1.1 Vision

To be a customer-focused centre of excellence in providing geo-scientific data, information, and services for national development.

1.2 Mission

To provide high-quality and cost-effective geoscientific data, information, and services to the Government and other stakeholders to ensure well-informed strategic decisions regarding the exploitation and sustainable use of earth resources and mitigation of geohazards, thereby contributing to national socio-economic growth.

2. Overall Performance during the year 2023/24

Rational utilisation of internally generated funds and funds disbursed by the government enabled GST to record several achievements in implementing planned activities for 2023/24. During the year, GST attained the following major achievements: Improved the geochemical laboratory and exceeded the sample analysis target by analysing 25,793 geological samples, equivalent to 112.14% of the annual target of 23,000 samples; installed new equipment.

For commercial production of crucibles and cupels at the Mbwanga Laboratory facility; provided 36 geo-scientific consultancy services equivalent to 240% of the annual target of 15; completed geo-scientific mapping in Zanzibar Islands (Unguja & Pemba) and

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024**

2.0 FINANCIAL STATEMENTS

Statement from the Board Chairman for the period ended 30 June 2024

1. Introduction

The Geological Survey of Tanzania (GST) was established as a Geological Survey Department (GSD) by the colonial Government in 1925. Its purpose was to execute mineral exploration activities in the country. After independence, GST underwent different structural changes until 2005, when it became a Government Executive Agency. In 2017, it was re-established and became an autonomous institution with more mandate and responsibilities through the Mining Act CAP 123.

Notwithstanding various structural changes, GST maintained its major role of providing geo-scientific data and information to various stakeholders to promote investment in the Mineral Sector. GST prides itself on being an experienced player for about 99 years in providing mapping and mineral exploration services to support Mineral Sector development in Tanzania.

1.1 Vision

To be a customer-focused centre of excellence in providing geo-scientific data, information, and services for national development.

1.2 Mission

To provide high-quality and cost-effective geoscientific data, information, and services to the Government and other stakeholders to ensure well-informed strategic decisions regarding the exploitation and sustainable use of earth resources and mitigation of geohazards, thereby contributing to national socio-economic growth.

2. Overall Performance during the year 2023/24

Rational utilisation of internally generated funds and funds disbursed by the government enabled GST to record several achievements in implementing planned activities for 2023/24. During the year, GST attained the following major achievements: Improved the geochemical laboratory and exceeded the sample analysis target by analysing 25,793 geological samples, equivalent to 112.14% of the annual target of 23,000 samples; installed new equipment for commercial production of crucibles and cupels at the Mbwanga Laboratory facility; provided 36 geo-scientific consultancy services equivalent to 240% of the annual target of 15; completed geo-scientific mapping in Zanzibar Islands (Unguja & Pemba) and prepared their geological maps and reports; 16 special investigations were conducted in Zanzibar, Simiyu, Chunya, Ruvuma, Dodoma, Morogoro

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

and Tanga; GST managed to maintain its accreditation status following three internal audits and one external audit; and managed to collect a total of 553 reports from 29 Mineral Right Holders (MRH) and out of the collected reports 405 were verified. During the same year, GST managed to service and collect seismic data from Dodoma, Arusha, Geita, and Mbeya stations; participated in seven national exhibitions held at Geita, Lindi, Dodoma, and Dar es Salaam regions, respectively, and two international exhibitions held in Cape Town, South Africa and Brussels, Belgium. In addition, GST participated in different international conferences and meetings to market the country's mineral potential; some of the meetings were conducted in Finland, Russia, and the Kingdom of Saudi Arabia. The working environment and services continued to improve after acquiring the necessary tools, including a staff bus, computers, and consumables. Capacity building for GST staff continued to improve by supporting 15 and 11 staff attending short and long courses, respectively. GST prepared and submitted a Financial Report for the year 2022/2023 to the Controller and Auditor General (CAG). The CAG issued an Unqualified Opinion with no matters of emphasis after auditing the report.

2.1 Key Challenges

During the year under review, GST experienced several challenges that impacted its performance. The challenges included decreased cash flow from the government subventions, by receiving 64% of the total approved budget for 2023/24; insufficient human resources, especially Chemists, Engineering Geologists, Mineral Processing Engineers, and Internal Audit staff. Other challenges were non-compliance by some Mineral Right Holders (MRH) in submitting geological data and information to GST for verification and authentication and rapid changes in Technology, which escalated the costs of acquiring and upgrading geoscientific data processing software and equipment. Also, maintenance of laboratory equipment and acquisition of reagents and consumables is expensive and requires substantial funds.

2.2 The Way Forward

To address the challenges, GST will undertake the following: -

- i. Continue preparing new project proposals to seek funding from international bodies and development partners to supplement government efforts in facilitating the implementation of GST activities.
- ii. Continue strengthening collaboration with other geological surveys and technological institutions to acquire new technology and train staff to keep abreast with changes in technological developments.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

- iii. Continue requesting the President's Office, Public Service Management, and Good Governance to grant employment permits to fill vacant positions.
- iv. Forge and implement strategies that aim at boosting internal revenue collection; and
- v. Continue prioritising GST activities in the allocation of funds.

On behalf of the GST Governing Board, I am honoured to present the Performance Report for 2023/24.



Date: 27/01/2025

Prof. Justinian R. Ikingura

BOARD CHAIRMAN

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

Statement from the Chief Executive Officer for the period ended 30 June 2024

Introduction

It is an honour and a great pleasure to present the GST Financial Statements for the period ending 30 June 2024. The statements have been prepared per Section 25 (4) of the Public Finance Act [Cap 348 R.E 2020] and on an IPSAS accrual basis in line with Treasury Circular No. 6 of 2018/19.

The Financial Statements presented include a Statement of Financial Position, a Statement of Financial Performance, a Statement of Change in Net Assets/Equity, a Statement of Cash Flows, a Statement of Comparison of Budget against actual amount, and Notes to the Financial Statements. Together with the Financial Statements are Schedules as required by the International Public Sector Accounting Standards (IPSAS) and the Public Finance Act [Cap 348 R.E 2020].

Main Functions of GST

The main functions include: -

- i. Advise the Minister on geological matters;
- ii. Undertake the geological mapping of Tanzania and may, for that purpose, engage contractors;
- iii. Provide data concerning the geology and mineral resources of Tanzania and generally assist members of the public seeking information concerning geological matters;
- iv. Maintain such laboratory, library and record facilities as may be necessary for the discharge of its functions;
- v. Provide geo-scientific advice, information and data to the Government;
- vi. Acquire geoscientific data and information;
- vii. Maintain, process, archive and disseminate national geo-scientific data and information;
- viii. Collect, arrange and maintain geo-scientific books, records, publications, rock or mineral or fossil or core samples for research, learning and future reference;
- ix. Conduct geotechnical and geo-environmental studies;
- x. Monitoring and management of geo-hazard;
- xi. Support large and small-scale miners on geo-scientific services;
- xii. Maintain laboratory, library and record facilities as may be necessary for the discharge of the functions;
- xiii. Provide geo-scientific laboratory services;
- xiv. Promote investment in the mining industry through dissemination of geo-data, information and maps; and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

- xv. Perform any other function as may be assigned by the Government, the Mining Act or any other written law.

GST Financing

The sources of funds for GST consist of: -

- i. Government Subvention as money appropriated by Parliament for GST;
- ii. Fees received from sales of geo-scientific goods and services;
- iii. Grants received by GST; and
- iv. Any other money legally acquired and received by GST to execute its functions.

Core Values

To fulfil its mandates and objectives, GST adheres to its core values as listed below:

Teamwork	Good vertical and horizontal working relationships of staff in the Institution is vital to fulfilling common goals;
Innovation	Responsible for solving problems through research and new ways of thinking;
Effectiveness and Efficiency	Achieving goals and objectives to maximise outputs by optimising inputs;
Motivation	Incentives and improved working environment;
Customer focused	Knowing customer needs and expectations;
Integrity	Honest, trust and ethical conduct;
Transparency, Accountability and Rule of Law	Good governance and expenditure according to agreed plans and regulations;
Cost-effectiveness	Value for money;
Quality services and professionalism	Accuracy of geo-scientific data, information and services; and
Results Driven	Clear objectives and targets.

Implementation of the Plan and Budget

During the Financial Year 2023/24, GST recorded major achievements despite some challenges.

5.1 Achievements

- i. GST managed to surpass the sample analysis target by analysing 25,793 samples out of an annual target of 23,000 samples;
- ii. GST provided 36 geoscientific consultancy services out of the annual target of 15 consultancy services. The number of consultancy services provided exceeded the annual target by 240%;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

- iii. A total of 49,121 crucibles were produced after mobilizing all materials needed;
- iv. Three internal audits and one external audit were carried out to maintain GST Laboratory accreditation;
- v. A total of nine QDS existing maps and new geological maps were digitized, edited and uploaded to the server;
- vi. A total of 553 reports from 29 Mineral Right Holders (MRH) were collected for verification;
- vii. A total of 405 of the license's reports were verified from 20 Mineral Right Holders (MRH);
- viii. GST continued to service its four seismic stations of Geita, Arusha, Dodoma and Mbeya;
- ix. GST managed to conduct awareness for the earthquake events that occurred in Manyoni District with magnitudes of 4.7 and 5.3 Richter Scale and the Hanang' Landslide event, respectively;
- x. GST continued to obtain Unqualified Opinions from Audited Financial Statements of 2022/23;
- xi. A total of 16 special investigations were conducted in Zanzibar, Simiyu, Chunya, Ruvuma, Dodoma, Morogoro and Tanga.
- xii. A total of 15 GST staff participated in the SHIMIWI competition held in Iringa Region;
- xiii. GST participated in seven national exhibitions namely Dar Es Salaam International Trade Fair (Sabasaba) held in Dar Es Salaam, Mining Technologies and Investment Opportunities in Geita Region, Nane Nane Exhibition, and the Mining Investment Opportunities exhibition that was held in Ruangwa, Namtumbo Districts and FEMATA exhibition in Dodoma and two (2) international conference held in Cape Town, South Africa, and Brussels, Belgium;
- xiv. GST participated in different international conferences and meetings to market the country's mineral potential. Some of the meetings were conducted in Finland, Russia and the Kingdom of Saudi Arabia;
- xv. GST promoted its goods and services through participation in TV programs that were aired by TBC1 and aired participation of Tanzania in the Indaba Conference in South Africa Broadcasting Corporation (SBC);
- xvi. Prepared and disseminated 18 news/stories on different events/activities that were being executed by GST and on the role of GST in the development of the mining sector; and
- xvii. GST continued to build the capacity of its staff by facilitating 15 and 11 staff attending short and long courses, respectively.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

5.2 Challenges and planned strategies

During the period under review, GST encountered various challenges. Table 1 details the key challenges faced and strategies for overcoming them.

Table 1: Challenges and planned strategies

No.	Challenges	Strategies
1	Decrease in cash flow from the government subvention as per approved budget.	To continue prioritising activities based on available funds; and intensify efforts for increasing internal revenue generation and collection by providing strategic laboratory and geoscientific consultancy services to bridge financial shortfalls.
2	The inadequate number of staff, especially in chemical analysis, engineering geology, mineral processing engineering and auditing.	To continue requesting the President Office Public Service Management to issue employment permits to GST to fill the vacant positions and use of the internship personnel attached at GST.
3	Technological advancements in IT infrastructure and globalisation have increased operating costs.	To keep on cooperating with Development Partners for the transfer of technology and skills Enhance internal capacity building through cooperation with higher learning institutions.
4	Low turnout of MRH in submitting their data and information to GST.	Continue applying the available Mining Act and Regulations to force MRH to submit their geo-scientific data and reports to GST.
5	Retaining GST staff.	To improve the working environment, a scheme of services and an incentive scheme will be implemented to retain and attract staff to work with GST.

Corporate Governance

GST is supervised by the Governing Board composed of the Chairman and six members to oversee the operations of GST to ensure a high standard of corporate governance is attained throughout the organisation. In its operation, the Board has three committees: The geo-scientific Committee, the Finance and Administration Committee and the Audit Committee. The Chief Executive Officer (CEO) is the Head of GST and Secretary to the Governing Board. The CEO is assisted by four Directors, four Heads of Units and nine Managers. GST has two management committees, the Employment Committee and Budget Committee, and a Tender Board.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

In the Financial Year 2020/21, GST management developed a Five-Year Strategic Plan (SP) to implement the Performance Management System (PMS), which sets strategic objectives and agreed performance criteria for approval by the Governing Board. The management implements the approved SP under agreed policies and monitors and evaluates achievements against objectives to ensure GST's effective and efficient performance.

Composition of the Board

The Board is formulated under Regulation 3 (1) of the Mining (Geological Survey) Regulations, GN No. 6 of 10/1/2018 and is composed of the following members: -

- i) The Chairman who shall be appointed by the President;
- ii) Executive Secretary of the Mining Commission;
- iii) The Commissioner for Minerals;
- iv) A law Officer representing the Attorney General's Chambers; and
- v) The minister appointed Three eminent persons with proven knowledge and experience in the mining sector, at least one of whom shall be a woman.

The names of Board Members and their qualifications are shown in Table 2.

Table 2: The names and qualifications of Board Members

S/N	Name	Affiliation	Qualification	Date of Birth	Age	Date of Appointment	Status
1	Prof. Justinian R. Ikingura	Professor retired from the University of Dar es Salaam	PhD Economic Geology (Applied Geochemistry)	01/11/1955	69	18/01/2022	Chairman
2	Dr. Mussa D. Budeba	Chief Executive Office, Geological Survey of Tanzania	PhD Mining	24/09/1976	48	30/08/2022	Secretary
3	CPA. Constantine Mashoko	Retired Chief Accountant from the MoF	Masters of Corporate Management	20/08/1962	62	30/08/2022	Member
4	Dr. AbdulRahman Mwanga	Commissioner for Minerals, Ministry of Minerals	PhD Mineral Processing	12/04/1976	48	30/08/2022	Member
5	Dr. Dalally P. Kafumu	Retired Commissioner for Minerals	PhD Geology	04/08/ 1957	67	30/08/2022	Member
6	Eng. Yahya I. Samamba	Executive Secretary - Mining Commission	MSc. Engineering Project Management	05/02/1980	44	30/08/2022	Member

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

S/N	Name	Affiliation	Qualification	Date of Birth	Age	Date of Appointment	Status
7	Ms. Bertha Sambo	Lecturer, Ardhi University (ARU)	MSc. Information Technology	04/03/1976	48	30/08/2022	Member

7.1 Committees of the Board

- i) Geo-scientific Committee;
- ii) Finance and Administration Committee;
- iii) Audit Committee.
- iv)

Committees with the respective objectives are detailed in Table 3.

Table 3: Committees with the respective objectives

S/N	Committee Name and Members	Position	Qualification	Date of Birth	Age	Date of Appointment	Objectives
A. Geo-scientific Committee							
1.	Dr. Dalally P. Kafumu	Chairperson	PhD Geology	04/08/ 1957	67	30/08/2022	The main objective of this committee is to oversee and advise GST Management on technical matters pertaining to geosciences
2.	Dr. Mussa Daniel Budeba	Secretary	PhD Mining	24/09/1976	48	30/08/2022	
3.	Eng. Yahya I. Samamba	Member	MSc. Engineering Project Management	05/02/1980	44	30/08/2022	
4.	Ms. Bertha Sambo	Member	MSc. Information Technology	04/03/1976	48	30/08/2022	
5.	Dr. Shimba Daniel Kwelwa	Member	PhD Economic Geology	23/07/1980	44	30/08/2022	
B. Finance and Administration Committee							
1.	CPA. Constantine Mashoko	Chairperson	Masters of Corporate Management	20/08/1962	62	30/08/2022	The main objective of the committee is to oversee and advise on all matters related to finance, administration and procurement
2.	Ms. Josephine Marley	Secretary	LLB	20/12/1984	40	30/08/2022	
3.	Dr. AbdulRahman Mwanga	Member	PhD Mineral Processing	12/04/1976	48	30/08/2022	
4.	Dr. Dalally P. Kafumu	Member	PhD Geology	04/08/ 1957	67	30/08/2022	
C. Audit Committee							

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

1.	CPA. Constantine Mashoko	Chairperson	Masters of Corporate Management	20/08/1962	62	30/08/2022	To provide the Board with independent, objective advice on the adequacy of management's arrangements with respect to the Internal Controls, Internal Audit, External Audit, Financial Reporting, Compliance to Legislative, Regulatory and other requirements, Compliance to values and code of ethics, Risk Management, Fraud Risk
2.	Priscus Benard	Secretary	MBA	23/11/1983	41	30/08/2022	
3.	Mr. Augustine Olal	Member	MBA	25/12/1968	56	30/08/2022	
4.	CPA. William Mtinya	Member	Masters of Finance	09/05/1975	49	30/08/2022	
5.	Mr. Mohamed Gombati	Member	MBA (Human Resources Management)	22/09/1982	42	30/08/2022	

7.2 Meetings of the Board and its Committees

The GST Board and its committees held four ordinary meetings during 2023/24. Most GST Board members attended all meetings satisfactorily during the period under review. Table 4 shows a summary of the meetings attended by Members of the GST Board and Committees in the period ended 30 June 2024.

Table 4: Attendance of Members to the Board and Committee meetings

NO.	MEMBERS	BM	COMMITTEE MEETINGS		
			GC	FAC	AC
1.	Prof. Justinian R. Ikingura	4	NA	NA	NA
2.	Dr. AbdulRahman Mwanga	4	NA	4	NA
3.	Dr. Dalally P. Kafumu	4	4	NA	NA
4.	Eng. Yahya I. Samamba	3	3	NA	NA
5.	CPA. Constantine Mashoko	3	NA	3	3

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

NO.	MEMBERS	BM	COMMITTEE MEETINGS		
			GC	FAC	AC
6.	Ms. Bertha Sambo	4	2	NA	NA
7.	Dr. Mussa D. Budeba	4	4	NA	NA
8.	Dr. Shimba D. Kwelwa	NA	3	NA	NA
9.	Bw. Augustine Olal	NA	NA	NA	3
10.	CPA. William Mtinya	NA	NA	NA	3
11	Bw. Mohamed Gombati	NA	NA	NA	3

Key:

BM	-	Board Meeting
GC	-	Geo-scientific Committee
FAC	-	Finance and Administration Committee
AC	-	Auditing Committee
NA	-	Not Applicable

Management Committees

GST management has two Committees (Budget and Employment) and a Tender Board.

8.1 Employment Committee

The Employment Committee was established by the Chief Executive Officer as per Circular No. 1 of 2004 on implementing Public Service Act No. 8 of 2002 with reference No. C/AC/45/257/01/60 dated 15 April 2004, issued by the Permanent Secretary, President's Office, Public Service Management. The committee was established to accomplish the specific task of confirming, promoting, and re-categorizing employees in the year 2023/24.

Functions of Employment Committee

The Employment Committee is mandated to perform the following functions:

- i) Promotion of employees;
- ii) Confirmation of employees in their positions; and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

iii) Re-categorise employees who have upgraded or changed their education credentials.

According to the above circular, the GST Employment Committee is constituted by seven members, as detailed in Table 5 below: -

Table 5: Employment Committee Members

S/N	Name	Qualification	Designation	Position	Date of Appointment
1	Dr. Ronald J. Massawe	PhD in Resources Geology	Director of Geological Services	Chairperson	3 June 2024
2	Priscus Benard	Masters of Business Administration	Planning and Marketing Manager	Secretary	3 June 2024
3	Notka Huruma Bantaze	Masters of Science in Resources Geology	Director of Laboratory Services	Member	3 June 2024
4	CPA Remigius Reverius Ruttasitara	Masters of Economics & Finance for Development	Finance and Accounts Manager	Member	3 June 2024
5	Hafsa Maulid Seif	Masters of Science in Resources Geology	Director of National Geoscientific and Mineral Database	Member	3 June 2024
6	Jacqueline Thomas Kaluwa	Masters of Public Administration	Human Resource Development and Administration Manager	Member	3 June 2024
7	Dominic Mhambo	Bachelor of Political Science and Public Administration	Principal Human Resource Officer	Member	3 June 2024
8	Josephine Marley	Bachelor of Law	Legal Officer	Member	3 June 2024

Functions/Activities Performed

For the Financial Year ending 30 June 2024, the committee met once to approve the promotion of 40 employees.

8.2 Budget Committee

The budget committee of GST was established as per Section 17 (2) (e) of the Budget Regulations of the year 2015. The Committee is composed of: -

- i) Chief Executive Officer who is the chairperson of the committee;
- ii) Head of the Planning Section as secretary; and
- iii) Head of Directorates, Section and Units.

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024**

Functions of Budget Committee

According to Section 17 (3) of the Budget Regulation 2015, the functions of the Budget Committee shall be to:

- i) Review revenue collection measures;
- ii) Allocate resources based on strategic plans and national priorities without exceeding the ceiling provided by the Paymaster General;
- iii) Evaluate Budget Performance; and
- iv) Perform other functions as described in the strategic plan.

Functions/Activities Performed

- i) Reviewed mid-year and annual budget performance for the year 2023/24; and
- ii) Scrutinized and approved GST budget for the year 2024/25.

8.3 Tender Board

GST established a Tender Board as per Section 31 (1) and appointed its members as per Section 31 (2) of the Public Procurement Act No. 7 of 2011 as revised in 2016. Names and qualifications of the Tender Board Members are detailed in Table 6.

Table 6: GST Tender Board Members

S/N	Name	Qualification	Designation	Position	Date of Appointment
1	Gabriel J. Mbogoni	Bachelor of Science in Geology	Senior Geologist	Chairperson	16 February 2023
2	Datus B. Matuma	Masters of Business Administration (PLM)	Head of Procurement Management Unit	Secretary	16 February 2023
3	CPA Remigius R. Rutasitara	Masters of Economics & Finance for Development	Finance and Accounts Manager	Member	16 February 2023
4	Eng. Alex Masanja	Bachelor of Science in Engineering Geology	Senior Geologist	Member	18 February 2024
5	Sadick Mwaipaya	Diploma in Cartography	Principal Technician	Member	16 February 2023
6	Eng. Lilian Mtui	Masters of Science in Metallurgy	Senior Mineral Processing Engineer	Member	16 February 2023
7	Priscus T. Benard	Masters of Business Administration	Planning and Marketing Manager	Member	14 January 2022
8	Hafsa M. Seif	Masters of Science in Resources Geology	Director, Directorate for National Geo-scientific and Mineral Database	Member	16 February 2023

Functions of Tender Board

According to Section 33 (1) of the Public Procurement Act No. 7 of 2011, as revised in 2016, the function of the Tender Board shall be to:

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024**

- i) Deliberate on the recommendations from the Procurement Management Unit and approve the award of contracts;
- ii) Review all applications for variations, addenda or amendments to ongoing contracts;
- iii) Approve tendering and contract documents;
- iv) Approve procurement and disposal by tender procedures; and
- v) Ensure that best practices to procurement and disposal by tender are strictly adhered to by procuring entities.

Activities Performed by the Tender Board

- i) Conducted four (4) ordinary meetings;
- ii) Approved 13 procurement contracts;
- iii) Approved Annual Procurement Plan of the year 2023/24; and
- iv) Approved 35 Tender Documents;

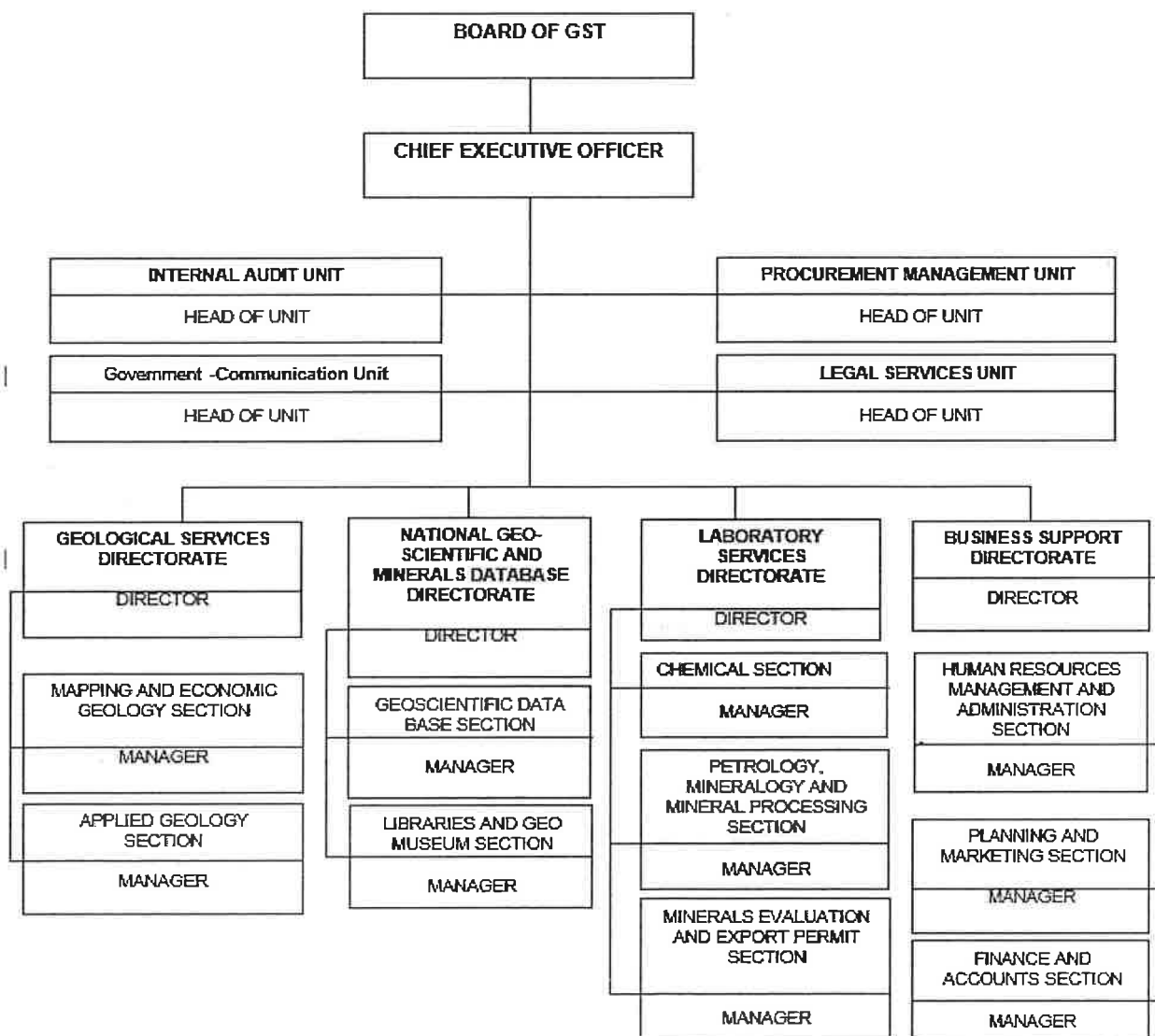
Management and Organization Structure of GST

GST is headed by the Chief Executive Officer, vested with all the power of management for all daily GST activities. Administratively, the CEO reports directly to the Ministry of Minerals's Permanent Secretary; Functionally, the CEO reports to the Governing Board of GST. CEO is assisted by four Directors and four Head of Units. The Organization structure is shown in Chart 1, and the Directorates and Units as listed are as follows: -

- i) Geological Services Directorate;
- ii) National Geo-scientific and Minerals Database Directorate;
- iii) Laboratory Services Directorate;
- iv) Business Support Services Directorate;
- v) Legal Services Unit;
- vi) Internal Audit Unit;
- vii) Procurement Management Unit; and
- viii) Government Communication Unit

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

Chart 1: GST Organogram



Solvency

GST confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going-concern basis. GST reasonably expects to have adequate resources to continue operating for the foreseeable future.

Capital Maintenance

GST capital consists of Taxpayers Fund and Accumulated surplus/(deficit). GST complied with all requirements relating to the maintenance of capital. Capital is maintained through a national budget allocated by the Ministry of Minerals. As at 30 June 2024, the Net assets balance stood at TZS 17,021,555,138 as indicated in Table 7.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

Table 7: Capital Maintenance

Description	2023/24	2022/23
	TZS	TZS
Taxpayers Fund	22,615,598,261	22,615,598,261
Accumulated Surplus/(Deficits)	(5,594,043,123)	(4,565,795,315)
Total	17,021,555,138	18,049,802,946

Financial Performance for the year 2023/24

During the financial year 2023/24, a total budget of TZS 11,667,703,880 was approved for GST. The budget comprised TZS 8,886,703,880 from Government Subvention (TZS 3,675,000,000.00 for Other Charges, TZS 2,811,703,880 for Personal Emoluments and 2,400,000,000.00 Development Funds), and the Own source budget was TZS 2,781,000,000. As of 30 June 2024, GST had received a total of TZS 7,570,945,448.15 from Government subvention, internal source collection, and collection from long-term outstanding debtors and TZS 7,629,398,486.15 was amortised. This is summarised in Table 8 below

Table 8: Summary of revenue funds collected and Amortised during the financial year 2023/24

SN	Sources of Funds	TZS Actual Received (CF report)	TZS Amortised (Performance report)
1	Actual Government subvention received (recurrent Expenditure)	5,163,734,100.00	5,166,605,259.00
2	Actual Government subvention received (Capital Expenditure)	-	55,581,879.00
3	Actual Own Source Collected (Internal Collections)	2,392,211,348.15	2,392,211,348.15
4	Miscellaneous Revenue - Exchange	15,000,000.00	15,000,000.00
TOTAL		7,570,945,448.15	7,629,398,486.15

Risk Management and Internal Controls

GST accepts final responsibility for risk management and its internal control systems. It is the task of the management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis to provide reasonable assurance regarding: -

- i) The effectiveness and efficiency of operations;
- ii) The safeguarding of the GST assets;
- iii) Compliance with applicable laws and regulations;
- iv) The reliability of accounting records;
- v) Business sustainability under normal as well as adverse conditions; and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

vi) Responsible behaviours towards all stakeholders.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of staff non-compliance with such measures. Whilst no system of internal control can provide absolute assurance against misstatement or losses, GST's system is designed to provide reasonable assurance that the procedures in place are operating effectively. GST assessed the internal control systems throughout the financial year ended 30 June 2023 and believes that they met accepted criteria. GST carries risk and internal control assessment through the Audit Committee. The following are some of the Principal risks and their mitigation measures:

S/N	Risk	Mitigation Measures
1	Failure to conduct geo-scientific mapping/research	<ul style="list-style-type: none"> i) Field Guidelines, 2019 ii) Early request (Bulk cash) for field iii) Good use and maintenance of field equipment and camping gears iv) Provision of training to staff v) Collaboration with Development partners Projects vi) Insufficient number of field vehicles
2	Limited acquisition of geo-scientific information	<ul style="list-style-type: none"> i) Standard procedures & Field guidelines, 2019; ii) Presence of editorial committee for geoscience information; iii) Field supervision team
3	Injury/harm to staff	<ul style="list-style-type: none"> i) Use of safety gears training; ii) Regular vehicle maintenance; iii) To provide information to authorities/community of field areas; iv) Hiring game wardens (scout) and casual labourers
4	Exposed to radiation due to prolonged usage of computers	<ul style="list-style-type: none"> i) Reduce the brightness of the computer; ii) Regular break from computer work; iii) Suitable room lighting; iv) Correct positioning of the monitor
5	Loss and damage of archived/library hard copy documents	<ul style="list-style-type: none"> i) Wooden cabinet and strong building; ii) Regular fumigation; iii) Fire extinguisher; iv) Use of an air-cooling system
6	Failure to meet laboratory quality control assurance	<ul style="list-style-type: none"> i) Training of staff on Quality Control Issues ii) Servicing of equipment iii) Use of Standards Operating Procedures iv) LIMS v) Presence of Client Service Charter vi) Compliance with ISO 17025

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

S/N	Risk	Mitigation Measures
7	Failure to monitor geohazards	i) Training and sensitisation to Small Scale Miners and the surrounding community; ii) Request for field fund iii) Regular maintenance of field equipment; iv) Mineral Policy of 2009; v) Field guidelines
8	Unauthorised access to information systems	i) The existence of an IT unit ii) National ICT Policy; iii) Connected to TTCL by Fiber with 10Mbps

Gender parity

GST is an equal opportunity employer. It gives equal access to available opportunities and ensures that the best person is appointed to a given position without gender, marital status, tribe, religion, and disability discrimination. As of 30 June 2024, GST had a total of 139 staff as indicated in Table 9 below: -

Table 9: Gender Parity

Gender	Year	
	2023/24	2022/23
Female	47	36
Male	92	92
Total	139	128
Ratio (Female: Male)	1: 2	1: 3

Related party transactions

All related party transactions and balances, including Chief Executive Officer, Board Members and Senior Management emoluments as of 30 June 2024 was TZS 784,610,000.00 as disclosed in Table 13 of this report.

Donations

During the financial year 2023/24, no charitable contributions were made.

Employee's welfare

i) Relationship between Management and Employees

The relationship between employees and management continued to be in good harmony. The management performed well during the accounting period in connection with the Workers Association (TUGHE) in planning and evaluating GST's targets.

ii) Employee Benefits

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

GST currently provides retirement benefits for its employees based on government circulars, rules, and regulations defined in the contribution plans.

iii) Staff Development

During the period under review, 26 staff were trained, 15 attending short courses and 11 attending long course programs. In addition, several in-house training sessions were conducted on laboratory auditing and awareness of HIV and non-communicable diseases.

iv) Medical Assistance

All staff members and a maximum of four beneficiaries (dependents) for each employee were provided with medical insurance. The employer contributes 3% of the employee's basic salary to the Insurer, the National Health Insurance Fund (NHIF). Other medical assistance not covered by the insurance is provided as per Standing Order 2009.

v) Trade Union

A healthy relationship continues to exist between management, personnel, and the Tanzania Union of Government and Health Employees (TUGHE). During the period ending 30 June 2024, management continued to provide a conducive environment to run their affairs. Also, management facilitated workers' participation in the Workers' Day celebration through their trade union.

vi) HIV at a Place of Work

GST is sensitive to addressing HIV issues. At every directorate meeting, HIV is one of the agenda's topics.

vii) Financial assistance to staff

This is available to all confirmed employees depending on the assessment by management in collaboration with respective association/union leaders regarding the need and circumstance and ability to make payment by the existing Standing Order, 2009. Management, in collaboration with the TUGHE branch at Head Office, has established a Condolences Basket Fund and has influenced staff to join together to promote the welfare of its employees. GST also has SACCOS, which allows staff to get financial assistance through loans at low interest rates.

viii) Persons with disabilities

GST does not discriminate against persons with disabilities during recruitment or in working places.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

Legal and Regulatory Requirements

GST is an Autonomous Institution established under the Mining Act CAP 123. GST is under the Ministry of Minerals and is required to comply with the laws of the land and Government procedures.

Prejudicial issues

GST faces several challenges, including an insufficient budget, fewer Staff to manage its critical technical functions, and low salary packages compared to the hard and risky nature of its services. These may lead to its failure to accomplish its roles of collecting, analysing, interpreting, archiving, and disseminating geoscientific data and information to different stakeholders to promote investment in the mineral sector.

Registered Office

During the year ended 30 June 2024, GST continued to operate from its main office at Kikuyu Avenue No.8 in Dodoma City. Other offices are located in Mbwanga (Mineral Processing Laboratory) and Kizota (Core Library), both in Dodoma City. The last one is the newly established GST sub-office in Geita Region.

Bankers

GST's Bankers are the Bank of Tanzania (BoT), CRDB Bank Plc, National Bank of Commerce (NBC), and National Microfinance Bank (NMB).

Independent Auditors

The Controller and Auditor General is the Statutory Auditor of the Geological Survey of Tanzania by virtue of Article 143 of the Constitution of the United Republic of Tanzania as amplified under Section 32 (1) of the Public Audit Act (PAA) No.11 of 2008.


.....
Dr. Mussa Daniel Budeba
CHIEF EXECUTIVE OFFICER

Date: 27.01.2025
.....

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL YEAR 2023/24

Section 30(2) & (4) of the Public Finance Act No 6 of 2001 (as revised in 2020) requires management to prepare Financial Statements for each financial year, which give a true and fair view of the receipts and payments of the reporting entity as at the end of the financial year. It also requires the management to ensure that the reporting entity keeps proper account records, which disclose with reasonable accuracy at any time the reporting entity's financial position. The management is also responsible for safeguarding the assets of the reporting entity.

Management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the International Public Sector Accounting Standards (IPSAS) accrual basis, and in the manner required by Section 30(2) & (4) of the Public Finance Act No 6 of 2001 (as revised in 2020).

Management believes that financial statements give a true and fair view of the state of the reporting entity's financial affairs. The management further accepts responsibility for the maintenance of accounting records that may be relied upon in preparing financial statements, as well as adequate systems of internal financial control. The management is responsible for safeguarding the assets of the reporting entity and hence, for taking responsible steps for the prevention and detection of fraud, errors, and other irregularities.

We accept responsibility for the integrity of the financial statement, the information it contains, and its compliance with the Public Finance Act 2001 (as revised in 2020) and instruction from the Treasury.

The procurement of goods, works, consultancy, and non-consultancy services, to the extent that they are reflected in these financial statements, has been done following the Public Procurement Act No. 7 of 2011 and its amendments of 2016.

Nothing has come to management's attention to indicate that the institution will not remain a going concern for at least twelve months from the date of this statement

AUTHORISATION DATE

The Financial Statement was authorised for issue/publication on 31 March 2025.


.....
Dr. Mussa Daniel Budeba
CHIEF EXECUTIVE OFFICER

Date: 27.01.2025

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE
2024

Declaration of the Head of Accounts Unit

The National Board of Accountants and Auditors (NBAA), according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied by a declaration issued by the Head of Finance/Accounting responsible for preparing the entity's financial statements.

A Professional Accountant must assist the Governing Board in discharging the responsibility of preparing financial statements for an entity that show a true and fair view of the entity's position and performance following applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for preparing financial statements rests with GST Management as under the Management Statement on the earlier page.

I, **CPA Remigius R. Ruttasitara**, head of Finance/Accounting of the Geological Survey of Tanzania, hereby acknowledge my responsibility to ensure that financial statements for the year ended 30 June 2024 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view of the Geological Survey of Tanzania's position as of that date and that they have been prepared based on properly maintained financial records.

Signed by: CPA Remigius Ruttasitara.

Position: Finance Manager

NBAA Membership No. GA.5870

Date: 27/01/2025



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
COMMENTARY TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Commentary to the Financial Statements for the Year Ended 30 June 2024

1. Introduction

This part of the report comprehensively describes the financial results for the financial year 2023/24 for the Geological Survey of Tanzania. It provides an overall picture of the financial and physical performance for the financial year 2023/24 in comparison with the previous year (2022/23) as per IPSAS' requirements.

2. Overview of Financial Statements

2.1 Revenue

During the year 2023/24, GST revenue comprised recurrent and development funds received from the Treasury and non-tax revenue (own source) collected from various sources, such as receipts from Consultancy Services, Laboratory Services, and Sales of Maps and Publications.

2.1.1 Government Subvention Budget

A total original budget of TZS 8,886,703,880 from Government Subvention was approved for GST for the financial year 2023/24. The budget comprised TZS 3,675,000,000 for Other Charges (OC), TZS 2,811,703,880 for Personal Emoluments (PE), and TZS 2,400,000,000 for Development funds. During the year, the Government Subvention budget was increased to TZS 9,170,545,509 following the reallocation of TZS 283,841,629 to personal emoluments. This was a reallocation between votes done by the Ministry of Minerals to increase the Personal Emoluments (PE) budget of GST to TZS 5,523,455,058 from its original approved budget of TZS 5,258,846,558. Hence, until 30 June 2024, GST had received a total amount of TZS 5,163,734,100, equivalent to 56.64% of the Government Subvention budget, of which OC was received by 61.25% (TZS 2,250,947,500), PE by 95.77% (TZS 2,912,786,600), and no Development funds were received.

2.1.2 Non-Tax Revenue Budget

During the financial year 2023/24, the original approved budget for non-tax revenue was TZS 2,781,000,000. As of 30 June 2024, the total non-tax revenue collected was TZS 2,407,211,348.15, comprising TZS 2,392,211,348.15, equivalent to 86% of the original approved budget for the year 2023/24, and TZS 15,000,000 collection (recovered) from long-term debtors. Table 10 shows the summary of actual revenue collected with their respective budget and sources; -

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
COMMENTARY TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 10: Actual Own Source revenue collected with respective Budget and Sources 2023/24

S/N	Revenue Source	Approved Budget (TZS)	Collection from the original budget	Collection from long-term debtors	Total Actual Collection
1	Receipts from Consultancy Fees (Other revenue)	996,000,000	1,315,921,574.75	15,000,000.00	1,330,921,574.75
2	Laboratory Charges (Revenue from exchange transactions)	1,685,000,000	925,993,153.15	-	925,993,153.15
3	Geological Fees (Fees, fines, penalties, and forfeits)	100,000,000	150,296,620.25	-	150,296,620.25
Grand Total		2,781,000,000	2,392,211,348.15	15,000,000.00	2,407,211,348.15

2.1.3 Carry-over Budget

The unspent balance of TZS 110,558,757 for own source revenues and TZS 54,073,129 for development funds from the financial year 2022/23 was carried over to the financial year 2023/24 to implement committed activities which were not implemented during the financial year 2022/23. The carry-over budget was added to the Original budget to make the total final budget of GST for the financial year 2023/24 TZS 12,062,104,266 as summarized in Table 11 Below, referred to in the Statement of Comparison of Budget and Actual.

Table 11: Summary of total GST Budget as of 30 June 2024.

S/N	Budget Source	Original Budget	Reallocation/Carry Over Budget	Final Budget
1	Other Charges (OC)	3,675,000,000	-	3,675,000,000
2	Personal Emoluments (PE)	2,811,703,880	229,768,500	3,041,472,380
3	Own Source (Non-Tax Rev)	2,781,000,000	110,558,757	2,891,558,757
4	Development Fund (Dev)	2,400,000,000	54,073,129	2,454,073,129
Total		11,667,703,880	394,400,386	12,062,104,266

2.2 Expenses

The Geological Survey of Tanzania incurred various expenses in the financial year ending 30 June 2024. The expenses were mainly charged to execute its activities as per the following categories.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
COMMENTARY TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2.2.1 Wages, salaries, and employee benefits

Wages, salaries, and employee benefits (represented by note 34) amounted to TZS 5,067,210,076 during the year 2023/24, an increase of 19.26% compared to TZS 4,248,875,020 of the financial statement of 2022/23. This increase was mostly contributed by increased wage bills and professional allowances due to increased consultancy activities during the financial year 2023/24.

2.2.2 Use of Goods and Services

During the year 2023/24, Supplies and consumables used (represented by note 35) amounted to TZS 2,263,740,472, a decrease of 8.86% compared to TZS 2,480,879,228 of the financial statement of 2022/23.

2.2.3 Maintenance Expenses

The Geological Survey of Tanzania incurred a total of TZS 403,832,374 for Maintenance Expenses (represented by note 36) during the year ended 30 June 2024, which decreased by 51.94% when compared to TZS 837,575,421 of the financial statement of 2022/23. The decrease is mainly attributed to the lower purchase of medical and laboratory equipment and minor electrical renovations at Mbwanga Laboratory, which is compared to the financial statement for 2022/23.

2.2.4 Other Expenses

In 2023/24, Other Expenses (represented by note 52) amounted to TZS 158,282,145, an increase of 29.43% compared to TZS 122,293,629 in the financial statement of 2022/23.

2.2.5 Other Transfers

During the financial year 2023/24, GST incurred a total of TZS 25,061,778 as transfer payments to the consolidated fund, a contribution to the Government from its own source budget. This is an increase of 0.25% compared to TZS 25,000,000 of the financial statement of 2022/23. This is referred to by Note 60 of this Financial Statement.

2.3

2.4 Prepayments

During the year 2023/24, GST recorded total prepayments to GPSA of TZS 16,164,658, representing the balance of unconsumed fuel as of 30 June 2024. The amount was recognized in the Financial Statements, as shown by Note 69. However, TZS 275,290,058 for staff bus, which was prepaid during the year 2022/23, in the financial year 2023/24, is transferred to PPE in note 77 as an additional non-monetary asset.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
COMMENTARY TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2.5 Cash and Cash Equivalents

As of the end of the financial year 2023/24, GST recorded Cash and Cash Equivalents amounts to TZS 131,150,329, and its analysis is detailed in Note 62. These Cash and cash equivalents comprise cash at bank balances held at commercial banks and the BOT at the end of the financial year 2023/24. However, the comparable figure of cash and cash equivalent during the year under review was over-casted by TZS 163,681 from the balance reported at the end of the financial year 2022/23. The genesis of this discrepancy was due to exchange rate differences incurred during the financial year 2021/22 and the retrospective adjustment has been made. Therefore, the statement of Cash flow for 2022/23 was signalled as Restated statement.

2.6 Inventories

At the end of the financial year 2023/24, GST recorded the unissued inventories of TZS 163,181,225. The inventory figure consists of TZS 32,802,725 for office consumables and TZS 130,378,500 for laboratory supplies & chemicals, as shown by Note 70, Table numbers 27 and 28, respectively, of this report. Changes in inventory figures have been recognised in the Cash Flow statements as analysed in their conciliation statement as an attachment report to financial statements.

2.7 Accounts Payables and Accruals

During the year 2023/24, GST recorded additional payables and accruals amounting to TZS 196,185,330, and this makes a total of TZS 253,563,677 for payables at the end of the financial year 2023/24. This figure comprised of TZS 125,396,125 staff claims that mainly originated from per-diems for domestic and foreign trips, sitting allowances, and furniture in kind and TZS 128,167,552 for Suppliers' claims as detailed in Note 89 and Table numbers 23 and 24. The additional payables and accruals were caused by the government's Subvention for Other Charges (OC), which received only 61% of the approved budget, leaving the committed activities unpaid at the end of the financial year 2023/24.

2.8 Subvention from other Government Entities

The revenue Grants in the statement of Cash flow consist of actual cash received by GST as subvention from the Government of Tanzania. As at 30 June 2024, the actual cash received was TZS 5,163,734,100 as revenue grants are summarised in Table 12 below.

Table 12: Summary of revenue grants in the Cash Flow Statement

S/N	Sources of Funds	Amount: TZS
1	Government Grant Personal Emolument	2,912,786,600.00
2	Government Grant Other Charges	2,250,947,500.00
3	Government Grant Development Local	0.00
TOTAL		5,163,734,100.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
COMMENTARY TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2.9 Contingent liabilities

No contingent liabilities arose from legal claims against GST for the year ending 30 June 2024.

2.10 Related Party Transactions

The related party transactions during the year ended 30 June 2024 were remunerations of Key Management Personnel of the Geological Survey of Tanzania, which includes transactions for the Board Chairperson, Board members, Chief Executive Officer, Directors, Head of Units, and Managers. Normally, this comprises salaries and allowances (Telephone, Housing, Electricity and Furniture). In the period ended 30 June 2024, the total of TZS 784,610,000 were spent for the Key Management Personnel as indicated by Table 13 below: -

Table 13: Salaries and Other benefits paid to Related Party

S/N	Major Class	Salaries/ Remunerations/Fees for one year	Statutory Allowances for one year	Total TZS
1	Board Members fees	50,000,000.00	-	50,000,000.00
2	Chief Executive Officer	61,440,000.00	16,560,000.00	78,000,000.00
3	Senior Management	474,980,000.00	181,630,000.00	656,610,000.00
TOTAL		586,420,000.00	198,190,000.00	784,610,000.00

2.11 Accrued Leaves

There was no record relating to the obligation of accrued leave for staff and other concerned parties at the time these statements were prepared.

2.12 Deposit

The balance of the deposit account at the end of the financial year 2023/24 was TZS 2,557,096, an unapplied amount as represented by Note 94. All failed transactions for various reasons are temporarily deposited in either deposit general or unapplied accounts, waiting to be repaid after the causes of previous failures are rectified.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

		2023/24	2022/23 Restated
	Note	TZS	TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	131,150,329	147,841,167
Prepayments	69	16,164,658	275,290,058
Inventories	70	163,181,225	358,383,566
Total Current Asset		310,496,212	781,514,791
Non-Current Asset			
Property, Plant, and Equipment	77	16,914,172,095	17,334,276,721
Intangible Assets	78	13,381,200	14,868,000
Work In Progress	82	41,539,000	41,539,000
Total Non-Current Asset		16,969,092,295	17,390,683,721
TOTAL ASSETS		17,279,588,507	18,172,198,512
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	253,563,677	57,378,347
Deferred Income	93	1,912,596	60,365,634
Deposits	94	2,557,096	4,651,585
Total Current Liabilities		258,033,369	122,395,566
TOTAL LIABILITIES		258,033,369	122,395,566
Net Assets		17,021,555,138	18,049,802,946
NET ASSETS			
Capital Contributed by:			
Taxpayers Funds		22,615,598,261	22,615,598,261
Accumulated Deficits		(5,594,043,123)	(4,565,795,315)
TOTAL NET ASSETS		17,021,555,138	18,049,802,946



Chief Executive Officer

27.01.2025

Date

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

		2023/24	2022/23
<i>Classification of Expenses by Nature</i>			
	Note	TZS	TZS
REVENUE			
Revenue			Restated
Revenue from Exchange Transactions	17	2,407,211,348	1,929,390,007
Subvention from other Government entities	32	5,222,187,138	7,250,873,529
Total Revenue		7,629,398,486	9,180,263,536
TOTAL REVENUE		7,629,398,486	9,180,263,536
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	5,067,210,076	4,248,875,020
Use of Goods and Service	35	2,263,740,472	2,480,879,228
Maintenance Expenses	36	403,832,374	837,575,421
Loss on Disposal of Assets	44	0	12,366,667
International Contribution	51	0	1,777,059
Other Expenses	52	158,282,145	122,293,629
Expected Credit Loss	54	164,147	43,218,914
Depreciation of Property, Plant and	77	737,868,504	1,279,958,354
Amortization of Intangible Assets	78	1,486,800	2,478,000
Total Expenses		8,632,584,518	9,029,422,292
Transfer			
Other Transfers	60	25,061,778	25,000,000
Total Transfer		25,061,778	25,000,000
TOTAL EXPENSES AND TRANSFERS		8,657,646,296	9,054,422,292
Surplus / (Deficit)		(1,028,247,808)	125,841,244



Chief Executive Officer

27.01.2025

Date

Mfumo wa Ulipaji Serikalini (MUSE)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	2024 TZS	2023 TZS
		Restated
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	5,163,734,100	7,302,836,744
Revenue from Exchange Transactions	2,407,211,348	1,939,390,007
Other Revenue	0	0
Increase in Deposit	0	4,651,585
Total Receipts	7,570,945,448	9,246,878,336
PAYMENTS		
Wages, Salaries and Employee Benefits	4,994,821,076	4,245,111,780
Use of Goods and Service	1,945,534,997	2,411,277,794
Other Transfers	25,061,778	25,000,000
Other Expenses	158,282,145	122,293,629
Maintenance Expenses	402,570,216	837,575,421
International Contribution	0	1,777,059
Decrease in Deposit	2,094,489	0
Total Payments	7,528,364,701	7,643,035,683
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	42,580,747	1,603,842,654
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	0	(41,539,000)
Advance Payment for Acquisition of Property Plant	0	(258,656,440)
Acquisition of Property, Plant and Equipment	(59,107,439)	(1,632,457,482)
Total Investing Activities	(59,107,439)	(1,932,652,922)
NET CASH FLOW (USED IN) INVESTING ACTIVITIES	(59,107,439)	(1,932,652,922)
Net cash Decrease	(16,526,692)	(328,810,268)
Cash and cash equivalent at the beginning of the	149,154,720	477,964,988
Cash and cash equivalent at the end of the period	132,628,028	149,154,720



Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

	Taxpayers	Accumulated	Total (TZS)
	Fund (TZS)	surplus/(deficit)	
		(TZS)	
At 1 July 2023	22,615,598,261	(4,565,795,315)	18,049,802,946
Surplus/(deficit) for the year	-	(1,028,247,808)	(1,028,247,808)
At 30 June 2024	22,615,598,261	(5,594,043,123)	17,021,555,138
At 1 July 2022	22,615,598,261	(4,691,636,559)	17,923,961,702
Surplus/(deficit) for the year		125,841,244	125,841,244
At 30 June 2023	22,615,598,261	(4,565,795,315)	18,049,802,946

27.01.2025

RA
Chief Executive Officer

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA
 MINISTRY OF MINERALS
 T1200000 - GEOLOGICAL SURVEY OF TANZANIA

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE PERIOD ENDED 30TH JUNE, 2024

	Original Budget TZS	Budgeted Amount		Final Budget (B) TZS	Actual Amount on Comparison Basis (A) TZS	Different Final Budget & Actual (B-A) TZS
		Reallocations/ Adjustments TZS				
RECEIPTS						
Subvention from Other Government Entities	8,886,703,880	283,841,629		9,170,545,509	5,163,734,100	4,006,811,409
Revenue from Exchange Transactions	2,781,000,000	110,558,757		2,891,558,757	2,407,211,348	484,347,409
Other Revenue	0	0		0	0	0
Increase in Deposit	0	0		0	0	0
Total Receipts	11,667,703,880	394,400,386		12,062,104,266	7,570,945,448	4,491,158,818
PAYMENTS						
Wages,Salaries and Employee Benefits	5,258,846,558	264,608,500		5,523,455,058	4,994,821,076	528,633,982
Use of Goods and Service	3,115,897,458	68,291,886		3,184,189,344	1,945,534,997	1,238,654,347
Other Transfers	20,061,778	5,000,000		25,061,778	25,061,778	0
Other Expenses	187,217,757	6,000,000		196,217,757	158,282,145	37,935,612
Maintenance Expenses	1,037,506,400	61,000,000		1,098,506,400	402,570,216	695,936,184
International Contribution	9,000,000	0		9,000,000	0	9,000,000
Decrease in Deposit	0	0		0	2,094,489	(2,094,489)
Payment for Work in Progress	0	0		0	0	0
Acquisition of Property,Plant and Equipment	1,981,173,929	(4,500,000)		1,976,673,929	59,107,439	1,917,566,490
Acquisition of Intangibles	58,000,000	(6,000,000)		52,000,000	0	52,000,000
Total Payment	11,667,703,880	394,400,386		12,065,104,266	7,585,377,651	4,477,632,126
Net Receipts/Payments	0	0		0	(16,526,692)	13,526,692


 Chief Executive Officer

27.01.2025
 Date

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

A reconciliation between the actual amounts on a comparable basis as presented in the Statement of Comparison of Budget and Actual Amounts and the actual amounts in the Statement of Cash Flows (IPSAS 24).

Description	Operating (TZS)	Financing (TZS)	Investing (TZS)	Total (TZS)
Presented in the statement of comparison of Budget and Actual Amount.	42,580,747	0	(59,107,439)	(16,526,692)
Actual Amount in the Statement of Cash Flows	42,580,747	0	(59,107,439)	(16,526,692)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CASHFLOW STATEMENT RECURRENT FOR THE PERIOD ENDED 30 JUNE 2024

	2024	2023
	TZS	TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	5,163,734,100	4,918,421,332
Revenue from Exchange Transactions	941,260,761	1,939,390,007
Other Revenue	1,465,950,587	0
Total Receipts	7,570,945,448	6,857,811,339
PAYMENTS		
Wages, Salaries and Employee Benefits	4,994,821,076	4,245,111,780
Use of Goods and Service	1,945,534,997	2,124,227,623
Other Transfers	25,061,778	25,000,000
Other Expenses	156,773,395	122,293,629
Maintenance Expenses	402,570,216	655,555,421
International Contribution	0	1,777,059
Total Payments	7,524,761,462	7,173,965,512
NET CASH FLOW FROM OPERATING ACTIVITIES	46,183,986	(316,154,173)
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	0	(41,539,000)
Acquisition of Property, Plant and Equipment	(5,034,310)	(27,035,950)
Total Investing Activities	(5,034,310)	(68,574,950)
NET CASH FLOW FROM INVESTING ACTIVITIES	(5,034,310)	(68,574,950)
Net Increase	41,149,676	(384,729,123)
Cash and cash equivalent at the beginning of the period	87,727,108	472,456,231
Cash and cash equivalent at the end of the period	128,876,784	87,727,108


 Chief Executive Officer

27.01.2025
 Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CASHFLOW STATEMENT DEVELOPMENT FOR THE PERIOD ENDED 30 JUNE 2024

	2024	2023
	TZS	TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	0	2,384,415,412
Total Receipts	<u>0</u>	<u>2,384,415,412</u>
PAYMENTS		
Use of Goods and Service	0	287,235,311
Other Expenses	1,508,750	0
Maintenance Expenses	0	182,020,000
Total Payments	<u>1,508,750</u>	<u>469,255,311</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(1,508,750)</u>	<u>1,915,160,101</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Advance Payment for Acquisition of Property Plant	0	(258,656,440)
Acquisition of Property, Plant and Equipment	(54,073,129)	(1,605,421,532)
Total Investing Activities	<u>(54,073,129)</u>	<u>(1,864,077,972)</u>
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(54,073,129)</u>	<u>(1,864,077,972)</u>
Cash and cash equivalent at the beginning of the	56,590,887	5,508,757
Cash and cash equivalent at the end of the period	1,009,008	56,590,887



 Chief Executive Officer

27.01.2025

 Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CASHFLOW STATEMENT DEPOSIT AS AT 30 JUNE 2024

CASH FLOW FROM OPERATING ACTIVITIES

RECEIPTS

Increase in Deposit

Total Receipts

PAYMENTS

Use of Goods and Service

Decrease in Deposit

Total Payments

NET CASH FLOW FROM OPERATING ACTIVITIES

Cash and cash equivalent at the beginning of the

Cash and cash equivalent at the end of the period

0

0

0

2,094,489

2,094,489

(2,094,489)

4,836,725

2,742,236

4,651,585

4,651,585

(185,140)

0

(185,140)

4,836,725

0

4,836,725


Chief Executive Officer

27.01.2025
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Notes to the Financial Statements for the Year Ended 30 June 2024

1. General Information

The Geological Survey of Tanzania (GST) was established as a Geological Survey Department (GSD) in 1925 by the colonial Government for executing mineral exploration activities in the country. After independence, GST underwent different structural changes. In 2005 the GSD was elevated into a Government Executive Agency and in 2017 it was established as Geological Survey of Tanzania under section 27A of the Mining Act No. 10 of 2010 as amended by the "Written Laws (Miscellaneous Amendment) Act No. 7 of 2017". This gave GST more power and mandate to execute its functions. GST powers and mandates to execute its functions are stated under the Mining Act (CAP. 123 R.E 2019).

The GST office is located along Kikuyu Avenue in Dodoma City. The general information regarding the place of business, Bankers, Lawyers, Auditors, and responsible organs for national consolidation is detailed in Table 14 below: -

Table 14: General information (place of business, Bankers, Lawyers, Auditors, and responsible organs for National consolidation).

PRINCIPAL PLACE OF BUSINESS Geological Survey of Tanzania 8 Kikuyu Avenue, P.O. Box 903, DODOMA - TANZANIA Tel: +255262323020 Fax: +255262323020 E-mail: madini.do@gst.go.tz Website: www.gst.go.tz	ACCOUNTING OFFICER Dr. Mussa Daniel Budeba Chief Executive Officer, Geological Survey of Tanzania, P.O. Box 903, DODOMA - TANZANIA.
RESPONSIBILITY FOR NATIONAL CONSOLIDATION ACCOUNT Paymaster General Ministry of Finance and Planning Treasury Square Building P. O. Box 2802, 40468 DODOMA - TANZANIA	BANKERS Bank of Tanzania, 18 Jakaya Kikwete Road, P.O. Box 2303 DODOMA - TANZANIA.
LAWYERS Attorney General, Attorney General's Chambers, P.O. Box, 9050, DAR ES SALAAM, - TANZANIA.	National Bank of Commerce P. O. Box 1443, DODOMA - TANZANIA
AUDITORS The Controller and Auditor General, The National Audit Office,	National Microfinance Bank (NMB), P. O. Box 888, DODOMA - TANZANIA.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Audit House 4 Mahakama Road, P.O. Box 950, 41104 Tambukareli, DODOMA - TANZANIA.	CRDB - Bank, P. O. Box 602 DODOMA - TANZANIA.
--	---

2. Reporting Entity

The financial statements are set to present GST, the reporting entity. GST is an Institution with Sub Vote 2001 under the Ministry of Minerals Vote 100.

3. Basis of Preparation

The GST's financial statements have been prepared following the Public Finance Act of 2001 (revised 2020), and comply with the Public Sector Accounting Standard (IPSAS) Accrual Basis. Moreover, the financial statements are prepared on going concern basis by applying accounting policies consistently throughout the period and presented in Tanzanian Shillings (TZS).

4. Authorisation Date

The Financial statement was authorised for issue/publication on 31 March 2025.

5. Significant Accounting Policies

5.1 Revenue Recognition

Principal revenue comprises Government subvention, grants, and revenue from exchange transactions which were recognised based on the following: -

5.2 Subvention from other Government entities

GST recognizes revenues from Government subventions when the event occurs and the asset recognition criteria are met. Any unutilized funds during the reporting period are recognized as deferred income in the financial statements (refer to Note 93 of the financial report). Other non-exchange revenues are recognised when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the asset's fair value can be measured reliably.

5.3 Revenue from Exchange Transactions/ Non-Tax Revenue

GST recognises revenues when it is probable that future economic benefits or service potential will flow to the entity. These benefits can be measured reliably, thus at the fair value of the consideration received or receivable. Revenue derived from Exchange Transactions or Non-Tax Revenue are in the following categories: -

- i) Receipt from Laboratory Charges;
- ii) Receipt from Consultancy fees; and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

iii) Receipts from Geological Services (Sales of Geo-scientific Maps and Publications).

6. Changes in Accounting Policies

The introduction of IPSAS 41 substantially modifies IPSAS 29 by classifying financial assets and liabilities through a principles-based classification model, a forward-looking expected credit loss model.

7. The Impact of Change in Accounting Policy

The impact of introducing IPSAS 41 is the emergence of Expected credit loss/gain in the Financial Statements, as different Cash and Cash Equivalent figures are reported in the Statement of Financial Position and the Statement of Cash flows with Exposure at Default (EAD) (Balance) at the end of the financial year.

The Entity operates with the following Banks with global ratings and Probability of Default (PD) as provided in the table below:

No.	Name of the Bank	Rating Agency	Score	Probability of Default (PD)
1	National Microfinance Bank (NMB)	Moody's	B1	2.16%
2	CRDB Bank	Moody's	B2	2.16%
3	National Bank of Commerce (NBC)	Moody's	Baa3	0.40%

Description	Cash And Bank Balance	Receivables	Accumulated Surplus/Deficit	Reason
Financial Year 2022/23	149,154,720.25	41,905,362.00	(4,565,795,315.00)	Change in Accounting Policy
Expected Credit Loss	(1,313,552.38)	(41,905,362.00)	(43,218,914.38)	Change in Accounting Policy
Restated Balance	147,841,167.87	0.00	(4,565,795,315.00)	Change in Accounting Policy

8. Financial Instruments Recognition

Geological Survey of Tanzania recognises financial instruments when it becomes a party to the contractual provisions.

8.1 Financial Assets

8.1.1 Initial and Subsequent Measurement

Financial assets are initially measured at fair value and subsequently measured as per the following criteria; -

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

- i) The management model within which the Financial Asset is held.
- ii) The contractual cash flow characteristics are solely Principal and Interest payments.

8.1.2 Classification of Financial Assets

Classification is based on the criteria mentioned above. As a result, the following classes of financial instruments arise namely; -

- i) Financial assets at Amortized Cost;
- ii) Financial asset at Fair Value through Net asset/ Equity; and
- iii) Financial asset at Fair Value through Surplus or Deficit.

8.1.3 Financial Assets at Amortised Cost

Financial Assets are subsequently measured at Amortised Cost if both of the following conditions are met; -

- i) The financial asset is held within a management model whose objective is to hold financial assets to collect contractual cash flow and
- ii) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

• This includes Cash and Cash Equivalent.

8.1.4 Financial Assets at Fair Value through Net Assets/Equity

Financial assets are subsequently measured at fair value through net assets or equity if both of the following conditions are met; -

- i) The financial asset is held within a management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- ii) The contractual terms of financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

8.1.5 Financial Assets at Fair Value through Surplus/Deficit

Financial Assets are subsequently measured at Fair Value through Surplus /Deficit unless measured at amortised costs or fair values through net assets/equity based on the conditions mentioned above.

8.1.6 Impairment of financial assets

The impairment of financial assets is calculated using the expected credit losses model. The GST recognises loss allowances [Expected Credit Losses (ECL)] on all financial assets except those measured at FVTSD and credit-impaired financial assets. GST uses a simplified approach to determine the impairment of receivables. A loss allowance is calculated at each reporting date. However, the ECL model is updated on an annual basis to accommodate any event that might cause a significant increase in credit risks

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

on financial assets. The term 'expected credit loss' does not imply that losses are anticipated but rather that there is recognition of the potential risk of loss. Determining whether an expected credit loss should be based on 12-month expected credit losses or lifetime expected credit losses depends on whether there has been a significant increase in the credit risk of the financial asset since initial recognition.

Loss allowances for ECL are presented in the statement of financial position as follows: Financial assets are measured at amortised cost as a deduction from the gross carrying amount of the assets.

8.1.7 Inputs into Measurement of ECLs

The key inputs in measuring ECLs are the discounted product of Probability of Default (PD), Loss Given default (LGD), and Exposure at Default (EAD).

The PD represents the likelihood of a borrower defaulting on its financial obligation (as per "Definition of default and credit-impaired" above), either over the next 12 months (12M PD) or over the remaining lifetime (Lifetime PD) of the obligation.

EAD is based on the amounts the Entity expects to be owed at the time of default, over the next 12 months (12M EAD) or the remaining lifetime (Lifetime EAD). Loss Given Default (LGD) represents the Bank's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type, and seniority of claim, and availability of collateral or other credit support. LGD is expressed as a percentage loss per unit of exposure at the time of default (EAD).

LGD is calculated on a 12-month or lifetime basis, where 12-month LGD is the percentage of loss expected to be made if the default occurs in the next 12 months and Lifetime LGD is the percentage of loss expected to be made if the default occurs over the remaining expected lifetime of the loan.

The ECL is determined by projecting the PD, LGD, and EAD for each future month and each exposure or collective segment. These three components are multiplied together and adjusted for the likelihood of survival (i.e. the exposure has not been prepaid or defaulted in an earlier month). This effectively calculates an ECL for each future month, which is then discounted back to the reporting date and summed. The discount rate used in the ECL calculation is the original effective interest rate or an approximation thereof. The Lifetime PD is developed by applying a maturity profile to the current 12-month PD. The maturity profile looks at how defaults develop on a portfolio from the point of initial recognition throughout the lifetime of the loans. The maturity profile is based on historical observed data and is assumed to be the same across all assets within a portfolio and credit grade band.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

This is supported by historical analysis of Cash and Cash Equivalent as follows; -

Narrations	2024	2023
Cash at the Bank and on hand	132,628,028.43	149,154,720.25
Expected Credit Loss:		
Opening	1,313,552.38	0
Charged during the year	164,146.82	1,313,552.38
Closing	1,477,699.20	1,313,552.38
Cash as per Statement of Net Asset	131,150,329.23	147,841,167.87

8.1.8 Analysis of Cash and Cash Equivalent

For the statement of cash flows, cash and cash equivalent comprise the following balances; -

Narrations	2024	2023
Cash as per Statement of Financial Position	132,628,028.43	149,154,720.25
Expected Credit Loss	1,477,699.20	1,313,552.38
Gross Cash and Cash Equivalent	131,150,329.23	147,841,167.87

Moreover, the Entity operates with NMB, CRDB, and NBC Bank, with current global ratings of B1 from Moody's for NMB, B2 from Moody's for CRDB, and Baa3 from Moody's for NBC. This gives the Probability of Default (PD) of 2.16%, 2.16%, and 0.04, respectively.

8.1.9 Derecognition Financial assets

The GST derecognises a financial asset when; -

- a) The contractual rights to the cash flows from the financial asset expire; or
- b) It transfers the rights to receive the contractual cash flows in a transaction in which either; -
 - Substantially all of the risks and rewards of ownership of the financial referred or
 - The Entity neither transfers nor retains substantially all of the risks and rewards of ownership, and it does not retain control of the financial asset.

When GST enters into transactions whereby it transfers assets recognized in its statement of financial position but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

8.2 Properties, Plant and Equipment [PPE]

Properties, plant, and equipment are stated at cost adjusted by net of accumulated depreciation and/or accumulated impairment losses if any. Such costs include replacing part of the properties, plant, and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of property, plant, and equipment are required to be replaced in intervals, the GST recognises such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized as incurred in the Statement of Financial Performance.

8.2.1 Additional Assets

The Geological Survey of Tanzania (GST) reported new additional monetary assets related to laboratory equipment and instruments amounting to TZS 59,107,439 during the financial year 2023/24. The non-monetary addition assets are TZS 258,656,440, which is the cost of the prepaid amount for staff buses during the financial year 2022/23. It was reorganised in note 77 as part of PPE.

8.2.2 Depreciation

The Geological Survey of Tanzania, as the Government institution, has adopted the straight-line method for the depreciation of public assets, which is allocated systematically over the useful life of the assets as issued in Public Finance (Management of Public Property) Regulations, GN No.373 of 2024 and the accounting policies applicable. The depreciable amount of an asset shall be allocated on a systematic basis over its estimated useful life of the assets. Assets run an economic life peculiar to themselves depending on make, constant handling, and operational use. Some assets are still in use beyond EUL due to periodical maintenance and repairs.

As per the Public Finance (Management of Public Property) Regulations, GN No.373 of 2024 Depreciation and Impairments of public properties were charged as per Section 9 and assets depreciation rates are indicated in Table 15 below: -

Table 15: Assets expected useful life

<u>Description</u>	<u>Years</u>
Administration assets	
Leasehold land	Over the lease term
Residential and Office Buildings	50
Plant and machinery	15
Furniture, fixtures, and equipment	10

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

<u>Description</u>		<u>Years</u>
Motor vehicles	Heavy duty (5 tons and above)	20
	Light duty (below 5 tons)	10
Motor cycle		7
Network/Telecom Equipment		10
Library Books		10
Office Equipment		10
Intangible assets -Computer system and software		10
Computer (Desktop, Laptop, Tablets, etc.)		8
Safe		20

Properties, plants, and equipment are periodically reviewed for impairment. When the asset's carrying amount is greater than its estimated recoverable amount, it is written down immediately to its estimated recoverable amount. An item of property, plant, and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognising of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of comprehensive income in the year the asset is derecognised. The asset's residual values, useful lives, and methods are reviewed and adjusted, if appropriate, at each financial year-end.

In this case, the depreciation amount of assets for the financial year 2023/24 was calculated from GAMIS (Government Assets Management Information System) after an asset impairment test and determination of each asset's condition.

8.3 Work In Progress

The work in progress from Financial Year 2022/23 in respect of construction works of the sub-office at Chunya amounting to TZS 41,539,000 remained unchanged as of June 2024 because no construction activity was undertaken during the year 2023/24 regarding this project.

8.4 Intangible assets-software

Intangible assets (consisting of computer software acquired) are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated assets are not capitalised, and expenditure is charged against surplus/deficit in the year the expenditure is incurred. The reported software are IxID TEM and Geotom (Res2WDINV/Res3DINV) software used by Geophysics for dimensional sounding Inversion for TEM and other methods.

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

The useful life of intangible assets is assessed to be finite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whether there is an indication that the intangible asset may be impaired. The expected useful life is approximately 10 years. The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each financial year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by charging the amortisation period or method, as appropriate, and treated as changes in accounting estimates. The amortised expense for intangible assets is recognised in the statement of financial performance. Gains or losses arising from the de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in surplus or deficit when the asset is derecognised.

8.5 Impairment of assets (PPE)

GST assesses whether there is an indication that an asset may be impaired at each reporting date. If any such indication exists, or when annual impairment testing for an asset is required, GST estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset or cash-generating unit's fair value, less costs to sell and its value in use, and is determined for an individual asset unless the asset does not generate cash inflows. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

9. Financial Liabilities

9.1 Recognition

Financial liabilities are recognized when the Entity has a contractual obligation to deliver cash as a result of goods or services received.

9.2 Measurement

Financial liabilities are initially measured at fair value and net gains and losses, including any interest expense, are recognised in surplus or deficit. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

9.3 Derecognition

The GST derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Entity also derecognises a financial liability when its terms are modified, and the cash flows of the modified liability are substantially different, in

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised as surplus or deficit.

9.4 Deferred tax

During the period under review, there was no provision for deferred tax at GST.

9.5 Value-added tax

Expenses and liabilities are recognized at the amounts inclusive of value-added tax. Payables are stated with the amount of Value added Tax (VAT) included.

9.6 Functional and presentation currency

Items included in the financial statements of the GST are measured using the currency of the primary economic environment in which the GST operates ("the functional currency"). The financial statements are presented in Tanzanian Shillings, which is the GST's functional and presentation currency.

9.7 Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings using the BOT exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and the translations at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of performance.

10. Comparative Figure

Financial statements of GST have been prepared by using International Public Sector Accounting Standards (IPSAS), whereby the previous year's financial statements are compared with the current year's statements to determine the financial trends of the institution. MUSE is the tool that has been used to prepare GST financial statements since 2019/20, and it has been improving year after year. To have proper classification, some notes of financial statements and items of financial statements of 2021/22 (comparable year) were re-classified and shifted from wrong notes previously classified and put into the correct class of note to have a correct presentation as summarised in Table 13.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

11. Reporting Entity

The Geological Survey of Tanzania (GST) is a Government institution established as a Geological Survey of Tanzania under section 27A of the Mining Act No. 10 of 2010 as amended by the “Written Laws (Miscellaneous Amendment) Act No. 7 of 2017”. GST was by then the Government Executive Agency from 2005 to 2017.

12. Payments by Third Parties

The GST also benefits from goods and services purchased on its behalf as a result of cash payments made by third parties during the period through loans and contributions. The payments made by third parties do not constitute cash receipts or payments by the government but do benefit the government. They are disclosed in the Payments by third party column in the statement of Financial Performance and other financial statements (if any).

13. Governance

The Governing Board considers corporate governance a key to GST's good performance. Given this, the Board continued to strengthen its good governance system by periodically reviewing GST's performance and approving various policies in the areas of financial management, human resources, operations, ICT, and internal audit.

14. Audit Committee

An Audit Committee at GST in the financial year 2023/24 worked closely with the Governing Board and Management to monitor the financial performance of the Institution and to ensure that financial matters of GST are executed in line with the Public Finance Act of 2001 (Revised 2020).

15. Cash Flow Reconciliation Statements

The GST Cash flow statement was prepared using the Direct Method as required by Paragraph 3.1.6 of Accounting Circular No. 6 of 2020/21 on the Preparation of Financial Reports and Closure of the financial year ending 30 June 2022, issued by the Permanent Secretary on 8th May 2020. In complying with Paragraphs 28 & 29 of IPSAS 2, GST prepared a reconciliation of the Cash Flow Statement as detailed below.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT) FOR THE PERIOD ENDED 30 JUNE 2024	2024	2023
	TZS	TZS
Surplus/ Deficit for the Period	(1,028,247,808)	125,841,244
Add/ (Less) Non-Cash Item		
Amortisation of Intangible Assets	1,486,800	2,478,000
Depreciation of Property, Plant and	737,868,504	1,279,958,354
Expected Credit Loss	164,147	43,218,914
Loss on Disposal of Assets	0	12,366,667
Add/ (Less) Change in Working Capital		
Deferred Income	(58,453,038)	51,963,216
Inventories	195,202,341	57,349,685
Other Receipt	(2,094,489)	4,651,585
Payables and Accruals	196,185,330	3,763,240
Prepayments	468,960	12,251,749
Receivables	0	10,000,000
Net Cash Flow from Operating Activities	42,580,747	1,603,842,654



Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

16. Employment benefits

Employee benefits include salaries, pensions and other related - employment costs. Employee benefits are recognized on an accrual basis. The Government operates a defined benefit plan. Plan and contribution rates for employers and employees are detailed in Table 16 below: -

Table 16: Employment benefits

No.	Name of the Fund	Employer Contribution	Employee Contribution
1	PSSSF	15%	5%

Additionally, the Government operates an insured (health benefit) plan where contributions are made by the employer and employee, each contributing 3% of the gross salary of the respective employee. Moreover, according to the Workers' Compensation Act, of 2008, Public Sector employers are required to contribute 0.5 percent of each employee's wages monthly to the Workers Compensation Fund (WCF)

17. Deferred income

Deferred income comprises cash balances of which the flow of funds is recognized by the organization. The funds are not yet expensed at the end of the financial year and its terms as deferred income. As of 30 June 2024, GST had a total of TZS 1,912,596 deferred income for Recurrent and Development as reported by note 93 of this Financial Statement.

18. Financial Risk Management

GST is subject to several financial, operational, hazards, and strategic risks and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation. Heads of directorates manage all types of risk associated with GST activities through the Risk Coordinator.

18.1 Interest rate risk

Interest rate risk refers to loss due to adverse movement in interest rates. In general, interest rate risk is managed strategically by issuing a mix of fixed- and floating-rate debt.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

18.2 Foreign exchange risk

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. A range of instruments, including currency, are currently being used to minimize the Government's exposure to foreign exchange risk.

18.3 Liquidity risk

Liquidity risk refers to the loss due to a lack of liquidity preventing quick or cost-effective liquidation of products, positions, or portfolios. Liquidity risk is managed on an individual entity basis, which generally requires entities to hold assets of appropriate quantity and quality to meet all their obligations as they fall due.

18.4 Credit risk

Credit risk refers to the risk of a loss due to counterparties' non-performance in the discharge of an obligation. Financial instruments that subject the Government to credit risk include bank balances and receivables, advances, and investments.

The entities within the Government reporting entity manage their exposure to credit risk by: -

- i. Credit exposure should be maintained only with highly rated institutions, for which the probability of default is low. The creditworthiness of counterparties is continuously monitored.
- ii. Ensuring diversification of credit exposure by limiting the exposure to any one financial institution.
- iii. In some instances, a form of collateral from counterparties is required.

19. Leases

Assets are leased out under an operating lease arrangement and are included in the statement of net assets. They are depreciated over their expected useful lives on a basis consistent with similar owned assets. Rental income (net of any incentives given to lessees) is recognized on a straight-line basis over the lease term. GST has no operating lease commitments during the financial year 2023/24.

20. Losses

The National Assembly may, by resolution, authorize the Minister to the extent specified in the resolution to abandon and remit any claims by or on behalf of the Government or any service thereof and to write off losses of money or stores belonging to the Government or provided for the public service. The Minister may, by writing under his

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

hand, delegate to any officer any Powers which he is authorized to exercise by resolution of the National Assembly. Losses are disclosed in the statement of losses, if any.

21. Inventories

Inventories are stated at the lower cost and current replacement cost. The cost of purchase, cost of conversion, and other costs incurred in bringing each product to its present location and condition are accounted for.

22. Advances and other receivables

Receivables are disclosed in the financial statements at the original cost. Bad debts are written off with the approval of the GST Board as mandated by the approved GST's Financial Regulation. The identified losses are reflected in the Statement of Losses as such.

Procurement of goods and services through letters of credit that are cash-covered is recognized in the statement of financial performance when delivery is made. Outstanding letters of credit at the period end are treated as deposits and expensed in the same period. However, no letters of credit were raised during the year.

23. Project expenditure

Projects of GST are a series of undertakings by an accounting entity with specific objectives and a defined time frame and could be either:

- i. Fully funded by the Government
- ii. Jointly funded by the Government and a development partner
- iii. Fully funded by a development partner

Fully or partly Government-funded project expenditure is recognized in the statement of performance of the parent accounting entity to the extent of funding received from the Government. Expenditures funded by a development partner are disclosed in separate columns on the face of the statement of performance. Such disclosure is only made during the reporting period when the entity has been formally advised by the third party of the recipient that such payment has been made or otherwise has verified the payment. In this year of reporting, there are no payments of this nature.

24. Contingent liabilities/assets

During the period under review, there were no contingency liabilities or assets at the Geological Survey of Tanzania.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

25. Commitments

Commitments include operating and capital commitments arising from non-cancelable contractual or statutory obligations. Interest, loans, and commitments relating to employment contracts are not included in the Statement of Outstanding Commitments. Outstanding commitments are recorded/disclosed in the Statement of Outstanding Commitments.

26. Provisions

Provisions are recognised when the Government has a present obligation (legal or constructive) as a result of a past event. An outflow of resources embodying economic benefits will probably be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Where the Government expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset in the statement of assets, but only when the reimbursement is virtually certain. The expenses relating to any provision are presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as finance cost.

27. Taxpayer's funds

These are public funds, which include all resources collected and spent by the government in various infrastructures and many other strategic projects to satisfy individual or collective needs for its citizens or create future benefits for citizens. The government adopts the term taxpayer's funds to represent initial residual value or capital.

28. Events after the reporting period

These are those favourable and unfavourable events that occur between the end of the reporting period and the date when the financial statements are authorized for issue. These can either be;

- i. Those that provide evidence of conditions existed at the end of the reporting period (adjusting events after the reporting period); and
- ii. Those that are indicative that arose after the reporting period (non-adjusting events after the reporting period).

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

29. Significant Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements for every financial year requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the assets or liabilities to be affected in the future.

i) The figures for Property, Plant, and Equipment have been affected by estimates of useful life for non-current assets and judgment on the method for depreciation calculation.

ii) Impairment of Cash balances in the Bank. The Entity reviews its financial assets measured at amortized cost at each reporting date to assess whether an impairment loss should be recognized in surplus or deficit. In particular, judgment by the Entity Management is required in the estimation of the amount and timing of future cash flows when determining the level of impairment loss required. Such estimates are based on the assumptions about several factors and actual results may differ, resulting in future changes in the impairment. The Entity makes a judgment as to whether any observable data indicates that there is a measurable decrease in the estimated future cash flows in an individual asset in that portfolio. This evidence may include observable data indicating that there has been an adverse change in the rating outcome or national or local economic conditions that correlate with defaults on assets. Management uses estimates based on historical loss experience for assets with credit risk characteristics and objective evidence of impairment similar to those in the portfolio when scheduling its future cash flows. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between loss estimates and actual loss incurred.

30. Future Changes in Accounting Policies

No Standards issued and yet effective up to the date of issuance of the GST's financial statements that the Entity reasonably expects to have an impact on disclosures, financial position or performance when applied soon. The Entity assesses and intends to adopt these standards when they become effective.

30.1 IPSAS 43 - Leases

IPSASB approved IPSAS 43, Leases, effective 1 January 2025. IPSAS 43 supersedes IPSAS 13, Leases, and introduces the right-of-use model for lessees, aligning with IFRS 16, Leases. The IPSASB will continue considering public sector-specific leasing

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

issues, such as concessionary leases, in its Other Lease-Type Arrangements project. The entity is currently assessing the impact of the standard.

30.2 IPSAS 44- Non-current Assets Held for Sale and Discontinued Operations

In May 2022, IPSASB issued IPSAS 44, which specifies the accounting for assets held for sale and the presentation of discontinued operations. It requires assets that meet the criteria to be classified as held for sale to be: -

- Measured at the lower of carrying amount and fair value less costs to sell and depreciation on such assets to cease; and
- Presented separately in the statement of financial position and results of discontinued operations to be presented separately in the statement of financial performance.

IPSAS 44 will be effective for periods beginning on or after 1 January 2025.

30.3 IPSAS 45 - Property, Plant and Equipment

This standard guides accounting for Property, Plant and Equipment so that users of Financial Statements can discern information about an entity's investment in its PPE and the changes in such investment. The standard applies to PPE used to develop or maintain biological assets related to agricultural activity other than bearer plants, mineral rights, mineral reserves such as oil, natural gas, and similar non-regenerative resources, and the recognition and measurement of exploration and evaluation assets. IPSAS 45 removed IPSAS 17's scope exclusion of Heritage Asset. This standard will be effective on 1 January 2025, with earlier application permitted.

30.4 IPSAS 46- Measurement

The objective of this standard is to define measurement bases that assist in fairly reflecting the cost of services, operational capacity, and financial capacity of assets and liabilities. The Standard identifies approaches under those measurement bases to be applied through individual IPSAS to achieve the objectives of financial reporting. An entity that prepares and presents financial statements under the accrual basis of accounting shall apply IPSAS 46, Measurement in measuring assets and liabilities. The measurement requirements described in this Standard apply to both initial and subsequent measurements unless specific guidance is included in the individual IPSAS. IPSAS 46 will be effective for periods beginning on or after 1 January 2025.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

30.5 IPSAS 47- Revenue

IPSAS 47 is a single source for revenue accounting guidance in the public sector, which presents two accounting models based on the existence of a binding arrangement. This new Standard provides focused guidance to help entities apply the principles to account for public sector revenue transactions. IPSAS 47 is a single source for revenue accounting guidance in the public sector, which presents two accounting models based on the existence of a binding arrangement. This new Standard provides focused guidance to help entities apply the principles to account for public sector revenue transactions. To meet this objective requires an entity to consider the terms of the transaction and all relevant facts and circumstances to determine the type of revenue transaction and set out the accounting requirements to account for the revenue transaction. IPSAS 47 will be effective for periods beginning on or after 1 January 2026

30.6 IPSAS 48: Transfer Expenses

The objective of this standard is to establish the principles that a transfer provider (an entity) shall apply to report useful information to users of financial statements about the nature, amount, timing, and uncertainty of expenses and cash flow arising from transfer expense transactions. To meet the objective, This Standard requires an entity to consider the terms of the transaction and all relevant facts and circumstances to determine the type of transfer expense transaction and set out the accounting requirements for the transfer expense transaction. IPSAS 48 will be effective for periods beginning on or after 1 January 2026.

30.7 IPSAS 49: Retirement Benefit Plans

This standard prescribes the accounting and reporting requirements for public sector retirement benefit plans, which provide retirement benefits to public sector employees and other eligible participants. IPSAS 49 will be effective for periods beginning on or after 1 January 2026.

30.8 IFRS S1: General Requirements for Disclosure of Sustainability-related Financial Information

The objective of IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information) is to require an entity to disclose information about its sustainability-related risks and opportunities that is useful to primary users of general-purpose financial reports in making decisions relating to providing resources to the entity. The Standard requires an entity to disclose information about all sustainability-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance, or its cost of capital over the short, medium, or long term. This Standard also prescribes how an entity prepares and reports its sustainability-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

related financial disclosures. It sets out general requirements for the content and presentation of those disclosures so that the information disclosed is useful to primary users in making decisions relating to providing resources to the entity.

30.9 IFRS S2: Climate-related Disclosures

The objective of IFRS S2 (Climate-related Disclosures) is to require an entity to disclose information about its climate-related risks and opportunities that is useful to primary users of general-purpose financial reports in making decisions relating to providing resources to the entity. The Standard requires an entity to disclose information about climate-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance, or the cost of capital over the short, medium, or long term. Climate-related risks to which the entity is exposed include; climate-related physical risks and climate-related transition.

17 - Revenue from Exchange Transactions		
Geological Fees- Exchange	150,296,620	86,588,044
Laboratory Charges	925,993,153	1,036,194,112
Miscellaneous Revenue - Exchange	15,000,000	0
Revenue from Consultancy Fees- Exchange	1,315,921,575	806,607,851
	2,407,211,348	1,929,390,007
 32 - Subvention from other Government entities		
Government Grant Personal Emolument	2,912,182,800	2,480,998,800
Subvention Capital	55,581,879	2,333,333,283
Subvention Other Charges	2,254,422,459	2,436,541,446
	5,222,187,138	7,250,873,529
 34 - Wages, Salaries, and Employee Benefits		
Acting Allowance	1,589,000	0
Casual Labour Discretionary	61,834,238	0
Casual Labour Expenses	11,729,200	100,000
Casual Labourers	127,064,010	142,982,807
Civil Servants	2,912,182,800	2,480,998,800
Electricity	35,660,000	41,712,201
Extra-Duty	782,977,082	850,914,289
Facilitation Allowance Expenses -employee	0	400,000
Food and Refreshment	49,513,717	5,207,200
Furniture Expenses	64,000,000	0
Honoraria	3,450,000	10,950,000
Housing Allowance discretionary Expenses	77,800,000	87,382,928

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Leave Travel	36,676,500	35,365,460
Medical and Dental Refunds	3,040,000	2,930,000
Moving Expenses	21,611,133	18,336,600
Outfit Allowance	2,700,000	1,800,000
Professional Allowances	699,888,396	431,382,736
Sitting Allowance	131,564,000	98,360,000
Telephone	43,930,000	39,851,999
Water and Waste Disposal	0	200,000
	5,067,210,076	4,248,875,020

35 - Use of Goods and Service

Accommodation Training - Domestic	1,043,500	2,957,390
Advertising and publication	14,210,000	30,411,800
Advertising and Publication - Communication & Information	5,810,000	0
Air Travel TicketsTraining - Domestic	8,416,333	0
Air Travel TicketsTraining - Foreign	0	1,412,580
Air Travel TicketsTravel - In - Country	34,695,620	15,544,700
Air Travel TicketsTravel Out Of Country	52,970,097	520,000
Books, Reference and Periodicals	0	1,500,000
Communication Network Services	8,273,300	2,365,000
Computer Software - Use of goods and Services	400,000	0
Computer Supplies and Accessories	400,000	430,000
Conference Facilities	1,800,000	2,000,000
Consumable Medical Supplies	0	200,000
Diesel	276,253,520	247,887,890
Drugs and Medicines	445,377	5,575,529
Electricity - Utilities Supplies and Services	92,657,022	85,460,087
Entertainment - Hospitality Supplies And Services	17,902,630	14,500,000
Food and Refreshments	156,173,280	136,194,420
Geological Surveys	0	28,710,000
Gifts and Prizes	500,000	0
Ground Transport (Bus, Train, Water)	2,207,000	1,735,000
Ground travel (bus, railway taxi, etc)Travel - In - Country	70,562,070	202,510,925
Hiring of Training Facilities	1,500,000	0
Internet and Email connections	5,752,500	0
Laboratory Supplies	1,400,000	139,105,660
Laundry and Cleaning Expenses	0	149,893

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Lubricants	1,999,955	4,777,668
Medical Gases and Chemicals	200,000	69,773,790
Newspapers and Magazines	0	4,050,300
Office Consumables (papers, pencils, pens and stationaries)	256,689,698	33,768,444
Outsourcing Costs (includes cleaning and security services)	198,866,162	182,258,590
Per Diem - Domestic	644,352,795	858,697,954
Per Diem - Foreign	132,242,702	39,349,686
Petrol	1,435,500	0
Posts and Telegraphs	300,000	400,000
Printing and Photocopying Costs	1,000,000	500,000
Printing Material	0	23,712,000
Production and Printing of Training Materials	4,263,030	6,332,000
Protective Clothing, footwear and gears	5,565,580	60,342,250
Publicity	0	1,500,000
Remuneration of Instructors	5,100,000	24,078,500
Research and Dissertation Training - Domestic	18,300,000	3,650,000
Software License Fees	37,365,564	48,780,020
Special Foods (diet food)	2,400,000	2,400,000
Special Needs material and supplies	0	9,272,027
Special Uniforms and Clothing	0	19,817,350
Sporting Supplies	3,202,800	1,500,000
Subscription Fees	15,345,000	13,310,518
Technical Materials	1,400,000	0
Telephone Charges (Land Lines)	58,173,768	45,530,453
Tents and Camp Equipment	0	14,700,000
Training Allowances	14,250,000	21,485,923
Training Materials	1,400,000	0
Tuition Fees Training - Domestic	69,763,000	40,507,000
Uniforms and Ceremonial Dresses	21,303,700	20,770,000
Uniforms -Clothing, Bedding, Footwear and Services	250,000	1,200,000
Visa Application Fees	713,224	243,900
Water and Waste Disposal (Garbage)	600,000	0
Water Charges	13,885,744	8,999,980
	2,263,740,472	2,480,879,228
36 - Maintenance Expenses		
Air conditioners	0	3,369,800

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Cement, Bricks and Building Materials	5,246,000	4,474,620
Cement, bricks, and construction materials	4,232,000	0
Direct labour (contracted or casual hire) - Buildings	59,181,369	37,831,508
Direct labour (contracted or casual hire) - Water and Electricity	1,405,232	6,463,240
Electrical and Other Cabling Materials - Buildings	0	25,829,834
Electrical and Other Cabling Materials - Water and Electricity Installations	10,895,678	66,061,817
Fax machines and other small office equipment	0	1,500,000
Fire Protection Equipment	0	660,800
Mechanical, electrical, and electronic spare parts	73,908,132	59,985,135
Medical and Laboratory equipment	106,568,293	451,673,224
Motor Vehicles and Water Craft	64,584,802	63,798,204
Outsource maintenance contract services - Buildings	3,000,000	0
Outsource maintenance contract services - Machinery, Equipment and Plant	34,487,877	110,981,540
Roofing Materials	5,000,000	0
Small tools and implements - Buildings	0	600,000
Spare Parts - Vehicles and Transportation Equipment	12,800,000	1,131,699
Tyres and Batteries	17,522,991	2,714,000
Water Pumps	0	500,000
Wood and Timber Supplies	5,000,000	0
	403,832,374	837,575,421
44 - Loss on Disposal of Assets		
Losses on the disposal of property, plant, and equipment	0	12,366,667
	0	12,366,667
51 - International Contribution		
Subscription to other International Institutions -Current	0	1,777,059
	0	1,777,059
52 - Other Expenses		
Burial Expenses	4,252,437	6,810,536
consultancy fees	82,825,081	70,137,493
Director's Fee	50,000,000	45,000,000
Field Trials Expenses	804,627	0
Specialized Equipment and Supplies	20,400,000	345,600
	158,282,145	122,293,629
54 - Expected Credit Loss		
ECL Expenses (Receivable)	0	41,905,362
Expected Credit Loss	164,147	1,313,552

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	164,147	43,218,914
60 - Other Transfers		
Contribution to CF (15%)	25,061,778	25,000,000
	25,061,778	25,000,000
62 - Cash and Cash Equivalents		
BoT Own source Collection Account	48,966,370	47,559,947
Deposit Cash Account	2,074,690	0
Development Expenditure Cash Account	1,009,007	56,590,886
Own sourced Collection Account - NBC	910,000	100,000
Own sourced Collection Account - NMB	75,912,000	241,000
Own sourced Collection Account -CRDB	105,000	2,658,000
Own sourced Collection Account NMB - USD	923,800	923,800
Own sourced Recurrent Expenditure GF	102,765	3,295,391
Provision for ECL (Cash)	(1,477,699)	(1,313,552)
Recurrent Expenditure Cash Account	903,589	3,774,748
Unapplied Cash Account	482,407	4,651,585
USD BOT Collection Account	1,123,959	28,966,409
USD Commercial Collection Account	129,442	392,954
	131,165,329	147,841,167
67 - Receivables		
Provision for Expected Credit Loss - Short Term	(41,905,362)	(41,905,362)
Receivable (GEPG)	41,905,362	41,905,362
	0	0
69 - Prepayments		
Prepayment Consumables	16,164,658	16,633,618
Prepayments Assets - Monetary	0	258,656,440
	16,164,658	275,290,058
70 - Inventories		
Consumables	163,181,225	358,383,566
	163,181,225	358,383,566
94 - Deposits		
Deposit General	1,407,276	0
Unapplied Deposit Account Addition	1,149,820	4,651,585
	2,557,096	4,651,585

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

103 - Advance Payment for Acquisition of Property Plant and Equipment	0	0
Prepayments Assets - Monetary	0	(258,656,440)
Payment	0	(258,656,440)
Payment	0	(258,656,440)
104 - Receipts from Sales of Government Assets	0	0
Payment	0	0
Payment	0	0
105 - Receipts from Sales of Property, Plant and Equipment	0	0
Payment	0	0
Payment	0	0
106 - Payment for Work in Progress	0	0
Other Structure - WIP Monetary	0	(41,539,000)
Payment	0	(41,539,000)
Payment	0	(41,539,000)
15 - Tax Revenue	0	0
Revenue	0	0
Revenue	0	0
16 - Revenue Grants	0	0
Revenue	0	0
Revenue	0	0
17 - Revenue from Exchange Transactions	0	0
Geological Fees- Exchange	150,296,620	86,588,044
Laboratory Charges	925,993,153	1,036,194,112

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Miscellaneous Revenue - Exchange	15,000,000	0
Revenue from Consultancy Fees- Exchange	1,315,921,575	806,607,851
Revenue	2,407,211,348	1,929,390,007
Add/Less (Change in Working Capital)		
Receivable (GEPG)	0	10,000,000
	0	10,000,000
Receipt	2,407,211,348	1,939,390,007
25 - External Assistance		
	0	0
Revenue	0	0
Revenue	0	0
31 - Other Revenue		
	0	0
Revenue	0	0
Revenue	0	0
32 - Subvention from other Government entities		
	0	0
Government Grant Personal Emolument	2,912,182,800	2,480,998,800
Subvention Capital	55,581,879	2,333,333,283
Subvention Other Charges	2,254,422,459	2,436,541,446
Revenue	5,222,187,138	7,250,873,529
Add/Less (Change in Working Capital)		
Deferred Subvention Capital	(55,581,879)	51,082,129
Deferred Subvention Current	(2,871,159)	881,086
	(58,453,038)	51,963,216
Receipt	5,163,734,100	7,302,836,745
34 - Wages,Salaries and Employee Benefits		
	0	0
Acting Allowance	1,589,000	0
Casual Labour Discretionary	61,834,238	0
Casual Labour Expenses	11,729,200	100,000
Casual Labourers	127,064,010	142,982,807
Civil Servants	2,912,182,800	2,480,998,800

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Electricity	35,660,000	41,712,201
Extra-Duty	782,977,082	850,914,289
Facilitation Allowance Expenses -employee	0	400,000
Food and Refreshment	49,513,717	5,207,200
Furniture Expenses	64,000,000	0
Honoraria	3,450,000	10,950,000
Housing Allowance discretionary Expenses	77,800,000	87,382,928
Leave Travel	36,676,500	35,365,460
Medical and Dental Refunds	3,040,000	2,930,000
Moving Expenses	21,611,133	18,336,600
Outfit Allowance	2,700,000	1,800,000
Professional Allowances	699,888,396	431,382,736
Sitting Allowance	131,564,000	98,360,000
Telephone	43,930,000	39,851,999
Water and Waste Disposal	0	200,000
Expenses	5,067,210,076	4,248,875,020

Add/Less (Change in Working Capital)

Staff Claim Addition	(72,389,000)	(3,763,240)
	(72,389,000)	(3,763,240)
Payment	4,994,821,076	4,245,111,780

35 - Use of Goods and Service

	0	0
Accommodation Training - Domestic	1,043,500	2,957,390
Advertising and publication	14,210,000	30,411,800
Advertising and Publication - Communication & Information	5,810,000	0
Air Travel Tickets Training - Domestic	8,416,333	0
Air Travel Tickets Training - Foreign	0	1,412,580
Air Travel Tickets Travel - In - Country	34,695,620	15,544,700
Air Travel Tickets Travel Out Of Country	52,970,097	520,000
Books, Reference and Periodicals	0	1,500,000
Communication Network Services	8,273,300	2,365,000
Computer Software - Use of goods and Services	400,000	0
Computer Supplies and Accessories	400,000	430,000
Conference Facilities	1,800,000	2,000,000
Consumable Medical Supplies	0	200,000

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Diesel	276,253,520	247,887,890
Drugs and Medicines	445,377	5,575,529
Electricity - Utilities Supplies and Services	92,657,022	85,460,087
Entertainment - Hospitality Supplies And Services	17,902,630	14,500,000
Food and Refreshments	156,173,280	136,194,420
Geological Surveys	0	28,710,000
Gifts and Prizes	500,000	0
Ground Transport (Bus, Train, Water)	2,207,000	1,735,000
Ground travel (bus, railway taxi, etc)Travel - In - Country	70,562,070	202,510,925
Hiring of Training Facilities	1,500,000	0
Internet and Email connections	5,752,500	0
Laboratory Supplies	1,400,000	139,105,660
Laundry and Cleaning Expenses	0	149,893
Lubricants	1,999,955	4,777,668
Medical Gases and Chemicals	200,000	69,773,790
Newspapers and Magazines	0	4,050,300
Office Consumables (papers, pencils, pens and stationaries)	256,689,698	33,768,444
Outsourcing Costs (includes cleaning and security services)	198,866,162	182,258,590
Per Diem - Domestic	644,352,795	858,697,954
Per Diem - Foreign	132,242,702	39,349,686
Petrol	1,435,500	0
Posts and Telegraphs	300,000	400,000
Printing and Photocopying Costs	1,000,000	500,000
Printing Material	0	23,712,000
Production and Printing of Training Materials	4,263,030	6,332,000
Protective Clothing, footwear and gears	5,565,580	60,342,250
Publicity	0	1,500,000
Remuneration of Instructors	5,100,000	24,078,500
Research and Dissertation Training - Domestic	18,300,000	3,650,000
Software License Fees	37,365,564	48,780,020
Special Foods (diet food)	2,400,000	2,400,000
Special Needs material and supplies	0	9,272,027
Special Uniforms and Clothing	0	19,817,350
Sporting Supplies	3,202,800	1,500,000
Subscription Fees	15,345,000	13,310,518
Technical Materials	1,400,000	0

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Telephone Charges (Land Lines)	58,173,768	45,530,453
Tents and Camp Equipment	0	14,700,000
Training Allowances	14,250,000	21,485,923
Training Materials	1,400,000	0
Tuition Fees Training - Domestic	69,763,000	40,507,000
Uniforms and Ceremonial Dresses	21,303,700	20,770,000
Uniforms -Clothing, Bedding, Footwear and Services	250,000	1,200,000
Visa Application Fees	713,224	243,900
Water and Waste Disposal (Garbage)	600,000	0
Water Charges	13,885,744	8,999,980
Expenses	2,263,740,472	2,480,879,228

Add/Less (Change in Working Capital)

Consumables	(195,202,341)	(57,349,685)
Prepayment Consumables	(468,960)	(12,251,749)
Supplies of goods and services Addition	(123,796,330)	0
	(319,467,631)	(69,601,434)
Payment	1,944,272,841	2,411,277,794

36 - Maintenance Expenses

	0	0
Air conditioners	0	3,369,800
Cement, Bricks and Building Materials	5,246,000	4,474,620
Cement, bricks and construction materials	4,232,000	0
Direct labour (contracted or casual hire) - Buildings	59,181,369	37,831,508
Direct labour (contracted or casual hire) - Water and Electricity	1,405,232	6,463,240
Electrical and Other Cabling Materials - Buildings	0	25,829,834
Electrical and Other Cabling Materials - Water and Electricity Installations	10,895,678	66,061,817
Fax machines and other small office equipment	0	1,500,000
Fire Protection Equipment	0	660,800
Mechanical, electrical, and electronic spare parts	73,908,132	59,985,135
Medical and Laboratory equipment	106,568,293	451,673,224
Motor Vehicles and Water Craft	64,584,802	63,798,204
Outsource maintenance contract services - Buildings	3,000,000	0
Outsource maintenance contract services - Machinery, Equipment and Plant	34,487,877	110,981,540
Roofing Materials	5,000,000	0
Small tools and implements - Buildings	0	600,000

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Spare Parts - Vehicles and Transportation Equipment	12,800,000	1,131,699
Tyres and Batteries	17,522,991	2,714,000
Water Pumps	0	500,000
Wood and Timber Supplies	5,000,000	0
Expenses	403,832,374	837,575,421
Expenses	403,832,374	837,575,421
51 - International Contribution		
	0	0
Subscription to other International Institutions -Current	0	1,777,059
Expenses	0	1,777,059
Expenses	0	1,777,059
52 - Other Expenses		
	0	0
Burial Expenses	4,252,437	6,810,536
consultancy fees	82,825,081	70,137,493
Director's Fee	50,000,000	45,000,000
Field Trials Expenses	804,627	0
Specialized Equipment and Supplies	20,400,000	345,600
Expenses	158,282,145	122,293,629
Expenses	158,282,145	122,293,629
59 - Grants and Transfers		
	0	0
Expenses	0	0
Expenses	0	0
60 - Other Transfers		
	0	0
Contribution to CF (15%)	25,061,778	25,000,000
Expenses	25,061,778	25,000,000
Expenses	25,061,778	25,000,000
61 - Deposit		
	0	0

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Deposit General	(2,074,690)	10,000
Unapplied Deposit Account Addition	4,169,178	(4,661,585)
Revenue	2,094,489	(4,651,585)
Revenue	2,094,489	(4,651,585)
77 - Acquisition of Property, Plant and Equipment		
	0	0
Hardware: servers and equipment (incl. desktops, laptops etc.)Monetary	0	(569,986,497)
Laboratory equipment and instruments Monetary	(59,107,439)	(895,535,230)
Office buildings and structures Monetary	0	(166,935,755)
Payment	(59,107,439)	(1,632,457,482)
Payment	(59,107,439)	(1,632,457,482)
78 - Acquisition of Intangibles		
	0	0
Payment	0	0
Payment	0	0
92 - Proceed from sale of PPE		
	0	0
Losses on disposal of property, plant and equipment	0	(12,366,667)
Non current asset held for Sale Addition	0	12,366,667
Payment	0	0
Payment	0	0



Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA
T1200000 - GEOLOGICAL SURVEY OF TANZANIA
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2024

77 - Property, Plant and Equipment

Descriptions	At 01-July-2023	Addition Monetary	Addition Non Monetary	Transfers	Cost/Revaluation			Accumulated Depreciation and Impairment			Disposal	30-June-2024	Carrying Value TZS
					Adjustment	Disposal	30-Jun-2024	Charge during the year - Depreciation	Charge during the year - Impairment	Transfer			
Acquisition of land	5,453,500,000	0	0	0	0	0	5,453,500,000	0	0	0	0	0	5,453,500,000
Hardware, servers and equipment (incl. desktops, laptops etc.)	848,878,421	0	0	0	0	0	848,878,421	74,148,832	0	0	0	435,872,733	513,005,687
Laboratory equipment and Instruments	5,697,263,585	59,107,439	0	0	0	0	5,756,371,024	284,649,017	0	0	0	3,188,046,656	2,568,324,368
Library Books	128,459,900	0	0	0	0	0	128,459,900	8,918,438	0	0	0	57,112,398	71,347,502
Motor vehicles	1,770,659,024	0	258,656,440	0	0	0	2,029,314,463	111,053,535	0	0	0	1,007,154,788	1,022,158,675
Motorbikes and bicycles	6,000,000	0	0	0	0	0	6,000,000	270,336	0	0	0	4,918,656	1,081,344
Office buildings and structures	6,835,883,554	0	0	0	0	0	6,835,883,554	132,731,268	0	0	0	1,084,579,193	5,771,104,361
Office Furniture	327,670,985	0	0	0	0	0	327,670,985	9,421,191	0	0	0	245,412,938	82,258,048
Plant and Machinery	2,560,873,902	0	0	0	0	0	2,560,873,902	116,874,766	0	0	0	1,129,482,763	1,431,391,108
TOTAL	23,728,988,370	59,107,439	258,656,440	0	0	0	24,046,752,249	737,868,504	0	0	0	7,132,580,153	16,814,172,095

PA

Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

77 - Property, Plant and Equipment

Descriptions	At 01-July-2022	Addition Monetary	Addition Non Monetary	Transfers	Adjustment	Disposal	30-Jun-2023	01-Jul-2022	Charge during the year - Depreciation	Charge during the year - Impairment	Adjustment	Transfer	Disposal	30-June-2023	Carrying Value TZS
Cost/Revaluation															
Accumulated Depreciation and Impairment															
Acquisition of land	5,453,500,000	0	0	0	0	0	5,453,500,000	0	0	0	0	0	0	0	5,453,500,000
Hardware: servers and equipment (incl. desktops, laptops etc.)	378,891,924	569,986,497	0	0	0	0	948,878,421	258,302,361	109,430,440	0	0	0	0	361,722,801	587,155,620
Laboratory equipment and instruments	4,801,728,355	895,535,230	0	0	0	0	5,697,263,585	2,305,135,423	598,262,216	0	0	0	0	2,903,397,639	2,793,865,946
Library Books	128,459,900	0	0	0	0	0	128,459,900	35,347,970	12,845,990	0	0	0	0	48,193,960	80,265,940
Motor vehicles	1,770,658,024	0	0	0	0	0	1,770,658,024	672,195,695	223,905,558	0	0	0	0	896,101,253	874,556,771
Motorbikes and bicycles	6,000,000	0	0	0	0	0	6,000,000	4,310,400	337,920	0	0	0	0	4,648,320	1,351,680
Office buildings and structures	6,627,922,125	166,935,755	40,815,674	0	0	0	6,835,683,554	796,225,302	135,622,623	0	0	0	0	931,847,925	5,903,835,629
Office Furniture	327,670,985	0	0	0	0	0	327,670,985	211,755,857	24,235,888	0	0	0	0	235,991,745	91,679,240
Office Furniture and Fittings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant and Machinery	2,560,873,902	0	0	0	0	0	2,560,873,902	831,480,288	181,327,719	0	0	0	0	1,012,808,007	1,548,065,895
TOTAL	22,055,705,214	1,632,457,482	40,815,674	0	0	0	23,728,988,370	5,114,753,296	1,279,958,354	0	0	0	0	6,394,711,650	17,334,276,721

PA

Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA
T1200000 - GEOLOGICAL SURVEY OF TANZANIA
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2024

Descriptions	At 01-July-2023	Addition Monetary	Addition Non Monetary	Transfers	Adjustment	Disposal	30-Jun-2024	01-Jul-2023 Charge during the year - Depreciation	Charge during the year - Impairment	Adjustment	Transfer	Disposal	30-June-2024	Carrying Value TZS
78 - Intangible Assets														
					Cost/Revaluation					Accumulated Depreciation and Impairment				
Computer Software	24,780,000	0	0	0	0	0	24,780,000	9,912,000	1,485,800	0	0	0	11,398,800	13,381,200
TOTAL	24,780,000	0	0	0	0	0	24,780,000	9,912,000	1,485,800	0	0	0	11,398,800	13,381,200

78 - Intangible Assets

78 - Intangible Assets														
Descriptions	At 01-july-2022	Addition Monetary	Addition Non Monetary	Transfers	Cost/Revaluation			Accumulated Depreciation and Impairment					Carrying Value TZS	
					Adjustment	Disposal	30-Jun-2023	01-Jul-2022	Charge during the year - Depreciation	Charge during the year - Impairment	Adjustment	Transfer		Disposal
Computer Software	24,780,000	0	0	0	0	0	24,780,000	7,434,000	2,478,000	0	0	0	9,912,000	14,868,000
							24,780,000	7,434,000	2,478,000	0	0	0	9,912,000	14,868,000

PA

Chief Executive Officer

27.01.2025

Date

Controller and Auditor General

AR/CG/MOM/GST/2023/24

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA
T1200000 - GEOLOGICAL SURVEY OF TANZANIA

NOTES TO THE FINANCIAL STATEMENT - LIABILITY MOVEMENT

FOR THE YEAR ENDED 30 JUNE 2024

89 - Payables and Accruals Descriptions	Opening	Paid	Rejected	Addition	Balance
Advance for Work in Progress	0	0	0	0	0
Advance Utility	0	0	0	0	0
Miscellaneous and other Deductions	0	0	0	0	0
Staff Claims	53,007,125	0	0	72,389,000	125,396,125
Supplies of goods and services	4,371,222	0	0	123,796,330	128,167,552
Withholding tax	0	0	0	0	0
TOTAL	57,378,347	0	0	196,185,330	253,563,677



Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
T1200000 - GEOLOGICAL SURVEY OF TANZANIA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
NOTES TO THE FINANCIAL STATEMENT - LIABILITY MOVEMENT

FOR THE YEAR ENDED 30 JUNE 2024

93 - Deferred Income

Descriptions	Opening	Increase in Deferred	Decrease in	Transfer to PMG	Transfer To Holding	Balance
Deferred Subvention Capital	56,590,886	0	55,581,879	0	0	1,009,007
Deferred Subvention Revenue	3,774,748	1,989,678,632	1,992,549,791	0	0	903,589
Development Deferred Income	0	55,581,879	55,581,879	0	0	0
Recurrent Deferred Income	0	5,166,605,259	5,166,605,259	0	0	0
TOTAL	60,365,634	7,211,865,770	7,270,318,808	0	0	1,912,596



Chief Executive Officer

27.01.2025

Date

Mfumo wa Ulipaji Serikalini [MUSE]

Controller and Auditor General

AR/CG/MOM/GST/2023/24

76

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA
GEOLOGICAL SURVEY OF TANZANIA
NOTES TO THE FINANCIAL STATEMENT - AGE ANALYSIS
FOR THE YEAR ENDED 30 JUNE 2024

	30-Jun-2024	30-Jun-2023	0-30 days	31- 60 days	61-90 days	91 - 365days	1 - 2 years	Above 2 years	Provision for Impairment	0-30 days	31- 60 days	61-90 days	91 - 365days	1- 2 years	Above 2 years	Provision for Impairment
	TZS	TZS														
67 - Receivable																
Imprest Receivable - Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Provision for Expected Credit Loss- Short Term	(41,905,362)	(41,905,362)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receivable (GEPG)	41,905,362	41,905,362	0	0	0	0	0	41,905,362	0	0	0	0	0	41,905,362	0	0
Total	0	0	0	0	0	0	0	41,905,362	0	0	0	0	0	41,905,362	0	0

BA
Chief Executive Officer

27.01.2025
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 17: MTEF performance report for the Financial Year 2023/2024

VOTE: 100
VOTE NAMES: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
OBJECTIVE CODE AND NAME: A - HEALTH SERVICES IMPROVED AND HIV/AIDS INFECTIONS REDUCED

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	FYP	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
A05C01					To implement HIV/AIDS guidelines at the workplace by June 2024.	HIV/AIDS guidelines at the workplace by June 2024 was implemented as it was planned	85				1,970,000.00	1,645,000	84	GST continued to implement HIV/AIDS workplace guidelines as required
A05S02					To educate GST staff on HIV/AIDS and provide care and support to infected staff by June 2024.	i) Seminar on HIV/AIDS, Non- non- communicable diseases and Stress Management to GST staff was done; and	95				15,046,000.00	9,889,298	66	Awareness of HIV/AIDS and Non-Communicable diseases among GST staff continues to increase, and voluntary tested to know their healthy status.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	FYP	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						ii) Support and care were provided								

VOTE: 100
VOTE NAMES: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
OBJECTIVE CODE AND NAME: B - EFFECTIVE IMPLEMENTATION OF NATIONAL ANT-CORRUPTION STRATEGY ENHANCED AND SUSTAINED

80



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

B02 C02	To facilitate integrity committee meetings and training on government ethics by June 2024.	Integrity committee meetings and training on government ethics were done.	90			2,530,000.00	2,530,000	Training on government ethics gave awareness among GST staff to abide by government ethics. A total of 113 out of 150 staff were trained.
------------	--	---	----	--	--	--------------	-----------	---

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM
VOTE: 100
VOTE NAME: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
OBJECTIVE CODE AND NAME: C - GEOSCIENTIFIC RESEARCH, DATABASE MANAGEMENT, MAPPING AND MINERAL RESOURCE POTENTIAL ENHANCED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	FY P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
C01S01					To conduct geoscientific mapping in two (2) unmapped QDS and strategic Mineral Potential Mapping into two (2) QDS by June 2024.	Field preparation was conducted but geoscientific mapping in two (2), unmapped QDS and strategic Mineral Potential Mapping into two (2) QDS were not conducted due to insufficient funds. However, some work such as reviewing past geological reports to familiarize the geology of the selected area	40				130,594,000	20,918,242	16	Failure to conduct geoscientific mapping may in the long run affect the sustainability and growth of the Mining Sector. However, some work such as reviewing the past geological reports for familiarizing the geology of the selected area
C01S02					To provide Directorate Services and Other fringe benefits by June 2024.	Directorate Services and other fringe benefits were provided.	70				258,024,000	174,553,963	67	Directorate Services and other statutory benefits were provided based on the

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

C01S0 5	To monitor geo-hazards (Earthquakes, Landslides, sinkholes, volcanic eruptions, and Toxic Leaching chemicals from rocks and soils), by June 2024.	The following were implemented: - i) Four (4) seismic stations of Geita, Arusha, Dodoma and Mbeya were serviced; ii) Awareness of earthquake events that occurred in Manyoni District with a magnitude of 4.7 and 5.3 Richter Scale was provided; iii) Inquest for sources of mud-flow at: - Muhunze - Kishapu Shinyanga, Hanang - Manyara, Ludewa - Njombe, Uyole - Mbeya, and Chato - Geita, awareness on the requested topic was done; iv) Awareness of the landslide event that occurred in Hanang District was provided; and v) Geohazard investigation in Serengeti, Chato, and Kibondo was done.	75					135,400,000	63,455,202	47	Most of the geo-hazards were minor except the landslide that occurred in Hanang' which destroyed infrastructure and death.	availability of funds.
C01S0 1	To conduct four (4) special geoscientific on geotechnical investigations,	The following were done: - i) A Total of eight (8) special investigations	70					130,932,000	84,968,836	65	Geological investigation in Zanzibar Island was financed in large part by	

geo-tourism, research papers; and Industrial/Strategic Mineral Investigation by June 2024.	<p>were conducted in Zanzibar, Simiyu, and Chunya;</p> <p>ii) Special geo-scientific on geotechnical investigations and geo-tourism were conducted in Unguja and Pemba;</p> <p>iii) One (1) Research paper was published in peer-reviewed journal (Geothermics-Elsevier) on geothermal resources;</p> <p>iv) Industrial/Strategic Mineral Investigation was conducted in Zanzibar; and</p> <p>v) A total of four special investigations were conducted in Ruvuma, Dodoma, Morogoro and Tanga.</p>	the Revolutionary Government of Zanzibar.
--	---	---

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM

VOTE: 100
VOTE NAME: MINISTRY OF MINERALS

PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024

BUDGET COVERAGE: RECURRENT

SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)

OBJECTIVE CODE AND NAME: C - GEOSCIENTIFIC RESEARCH, DATABASE MANAGEMENT, MAPPING AND MINERAL RESOURCE POTENTIAL ENHANCED

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
C01 S01					To digitize 24 existing and new geologic al maps; edit 30 maps and process satellite imageries for 10 QDSs by June, 2024.	i) A total of 9 QDS existin g maps and new geolog ical maps were digitiz ed, edited and upload ed to the	65				278,435,000	134,379,427	48	The digitized and edited maps continue to increase the quality, accessibility and ease of handling of geoscientific data.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

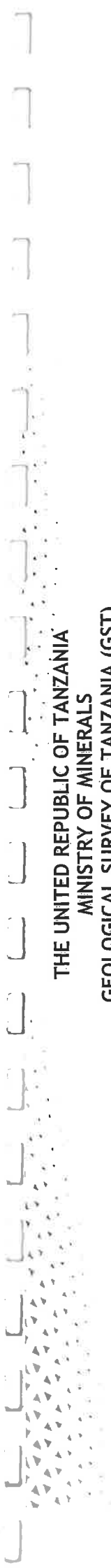
CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						server; and; ii) A total of 21 QDS geological maps were edited / added new information.								
C01 S02					To provide Directorate Services and other fringe benefits by June, 2024.	Services and other fringe benefits were provided.	70				258,024,000	174,553,963	68	Services and other fringe benefits were provided.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure		% Spent
C01 S01					To update and maintain ICT systems by June, 2024.	ICT systems were upgraded and maintained as follows: i) Four (4) ICT operational documents were prepared and these are the ICT Policy, ICT Strategic plan, ICT	80				31,769,600	23,696,100	75	ICT Documents were developed to increase the level of GST compliance with the available rules and guidelines.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

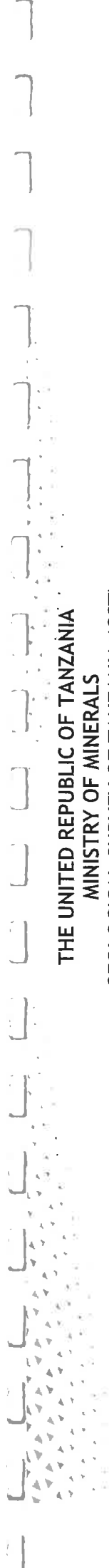
CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						Guidelines, Acceptable Use of ICT Policy, ICT Project Management Guidelines and ICT Acquisition, Development and Maintenance Guidelines; and								

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION		
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						iii) A n ICT Steering Committee meeting was held								
C01 S02					To collect, verify, review, process, and store geoscientific data/information and reports from Mineral Right Holders (MRH); Collect	The following were done: - i) A total of 553 reports from 29 Mineral Right Holders (MRH) were collect	55				33,870,000	8,117,713	24	The turnout of MRH to submit their data/report to GST is increasing.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent
				and capture metadata for 1,000m of core samples by June 2024.	ed; and ii) A total of 405 of the licenses report were verified.							
C01503				To update the mineral occurrences database, a Book of Mineralogenic Map of Tanzania	The mineral occurrences database and a Book of Mineralogenic Map of Tanzania were not updated due to	0				70,540,000		0
												Failure to update the national mineral database may for a long time affect investment in the mining sector.



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
					by June 2024.	insufficient funds.								
C01 S01					To scan 500 existing geoscientific maps and reports; capture 500 booklets metadata and upload in the database ; and collect 100 specimens for	The following were done: - i) 526 existing geoscientific maps/booklets metadata were scanned and booked/bookees metadata were	45				26,810,000	150,000	1	The aim of converting is to keep them safe and allow stakeholders to access them easily.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent
				Geo-museums by June 2024.	captured; and ii) 233 existing geoscientific maps/reports were scanned and booklets/boooks metadata were captured in the KOHA system							

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

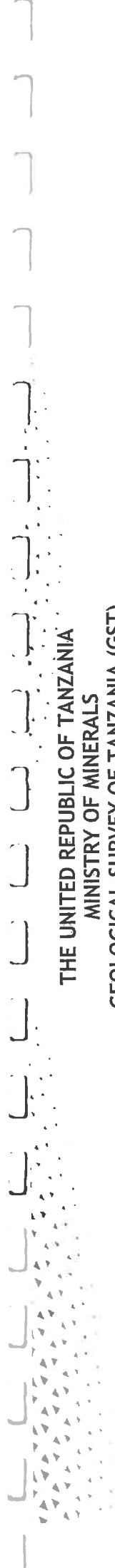
CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
C01 S02					To facilitate national geoscientific and mineral data management and dissemination.	i) The National geoscientific and mineral data management was facilitated by installing a VPN to support the accesses;	80				157,020,000	131,606,335	84	Data management and e - e-office were enhanced.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						ii) Support of e-Office unavailability at GST office Geita was conducted and installation of VPN to support the access was confirmed								

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						gured ; iii) All computers were given access and three users were trained to access the system; iv) Training based on uploading information								



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	F Y P	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
						n on the new website of the Institution .								

Table 17: FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM

VOTE: 100
VOTE NAME: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
OBJECTIVE CODE AND NAME: D - LABORATORY SERVICES MODERNIZED AND EFFICIENCY IMPROVED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	FYP	M	P R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure		% Spent
D01501				To facilitate laboratory tests for 23,000 samples by June 2024.	A total of 25,793 samples were tested and the results were submitted to clients.	100				121,202,000	110,826,802.4	91	The annual target has been achieved by 110%

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

D0 150 2	To facilitate quality assurance/controls programme by June 2024	Three (3) internal audits and one (1) external audit were carried out.	60					36,000,000.00	14,295,559	40	The audits enhanced compliance with the agreed standards. Financing of the activity was supplemented by using own source funds.
D0 150 3	To facilitate delivery of services to stakeholders at GST - Geita Office by June 2024	A total of 2,608 samples were tested and their results were submitted to clients.	55					68,104,000.00	23,591,693	35	The number of samples analyzed in the Geita office continues to increase.
D0 150 4	To provide Directorate Service and Other fringe benefits by June 2024.	Directorate Service and Other fringe benefits were	75					324,711,000	235,010,600	72	Directorate Service and Other fringe benefits were provided.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

[illegible]

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS

GEOLOGICAL SURVEY OF TANZANIA (GST)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

[illegible]

Table 18: FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM

VOTE: 100
VOTE NAME: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
OBJECTIVE CODE AND NAME: G - CAPACITY OF THE INSTITUTION TO DELIVER SERVICES AND REVENUE GENERATION ENHANCED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Target Code	FYP	M	P	R	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Cumulative Budget	Cumulative Actual Expenditure	% Spent	
G01C01					To facilitate five (5) staff attend short courses and two (2) attend long training by June, 2024.	Twelve (11) staff were facilitated to attend long-term training course.	80			218,150,000	187,707,739	86	The performance of the trained staff is expected to increase.
G01C02					To facilitate 5 staff to attend short-term training by	Fifteen (15) staff were facilitated to attend short-term training by	75			7,550,000.00	4,367,000	58	The performance of the trained staff is expected to increase.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
	June, 2024.	Training course.				
G01C01	To facilitate Administration and Human Resource officers to attend the programme on New HCMIS Lawson and to implement Human Resources Management Information Systems (HRMIS) by June, 2024.	2 staff were facilitated to attend the Administration and Human Resource programme on the new HCMIS system. 100	15,000,000	15,000,000	100	HCMIS Lawson and Resources Management Information Systems (HRMIS) is implemented.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
G01C02	To conduct an induction course for 15 new employed staff by June, 2024.	An induction course was conducted for 18 newly employed staff.	100	2,750,000.00	2,750,000.00	100
G01C03	To facilitate professional Seminars and Workshops by June, 2024.	Professional seminars and Workshops were done.	90	7,060,000.00	6,760,000.00	96
G01S01	To provide working facilities by June, 2024.	Working facilities were provided as planned.	95	971,814,000	824,607,121	85
G01S03	To prepare quarterly HR reports by	Quarterly HR reports were prepared.	100	3,830,000.00	3,830,000.00	100

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
	June, 2024.					
G01504	To conduct an Open Performance Review and Appraisal System (OPRAS) for 170 staff By June, 2024.	85	4,540,000.00	3,967,600	87	
G01505	To conduct two (2) Ad-Hoc Committee meetings by June, 2024.	90	4,500,000.00	3,210,000	71	
G01506	To conduct one (1) Inquiry Committee meeting by	0	8,260,000.00	6,434,000	78	An Inquiry Committee meeting was not held. However, some funds were used in other activities after doing budget reallocation.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
	June, 2024.					
G01507	To participate in Women's Day's celebration by June, 2024.	100	10,500,000.00	10,500,000	100	
G01508	To participate in May Day celebration by June, 2024.	100	25,450,000.00	25,450,000	100	
G01509	To participate in SHIMIWI, CHANE DO and Bonanz a by June, 2024.	70	21,300,000.00	21,300,000	100	

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
G01502	To provide staff with entitlement and other fringe benefits by June, 2024.	Entitlement and other fringe benefits were provided as required.	294,354,000	284,808,374	97	
G01C01	To conduct Board and management meetings by June, 2024.	Four (4) Board and eight (8) Management Meetings were conducted as planned.	148,200,000	143,423,620	97	The meetings were conducted as planned.
G01501	To conduct two (2) Workers Council meetings.	One (1) Workers Council was conducted.	37,200,000.00	16,800,000	45	Workers' Council approved GST budget for the year 2024/2025.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
	gs by June, 2024.								
	To prepare PE budget estimates for GST staff by June, 2024.	PE budget estimates for 2024/25 was prepared.	100			5,390,000.00	5,390,000.00	100	
G01510	To provide working facilities by June, 2024.	Working facilities to GST staff were provided.	100			260,925,000	226,548,821	86	Working facilities were provided as planned.
G01502	To provide staff with entitlement and other fringe benefits by June, 2024.	GST staff were provided with entitlement and other fringe benefits.	95			294,354,000	289,808,374	98	GST staff were provided with entitlement and other fringe benefits as per the availability of funds.

Table 19: FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM

OBJECTIVE CODE AND NAME: G - CAPACITY OF THE INSTITUTION TO DELIVER SERVICES AND REVENUE GENERATION ENHANCED

110

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET			EXPENDITURE STATUS		REMARKS ON IMPLEMENTATION
	Section by June, 2024.	enhanced due to financial constraints					
G01501	To participate in four (4) national two (2) international exhibition by June, 2024.	GST participated in seven (7) national exhibitions namely Dar Es Salaam International Trade Fair (SabaSabab) held in Dar Es Salaam, Mining Technologies and Investment Opportunities in Geita Region, Nane	85	47,380,000.00	22,610,000	48	Awareness on mineral potentials of the country and GST goods and services continue to increase among stakeholders. Funding of the activity was partly financed by the ministry of minerals

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		None Exhibited, and the Mining Investment Opportunities exhibition that was held in Ruangwa, Namtumbo Districts and FEMATA exhibition in Dodoma and two (2) international conference that was held in Cape Town, South Africa,					

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS		REMARKS ON IMPLEMENTATION
			and Belgium.					
G01502	To prepare 12 advertisements on print media/online, 9,000 fliers, 500 tyre covers, two (2) documentaries/adverts aired on television/radio by June, 2024.	i) 16 adverts promoted GST goods and services were prepared and shared to online media; ii) GST promoted its good	50		10,400,000.00	5,400,000	52	Awareness of GST goods and services continue to increase.



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		s and servi ces thro ugh parti cipat ion in TV progr amm es that were aired by TBC1 and prom oted parti cipat ion of Tanz ania in the Minin g Inda		



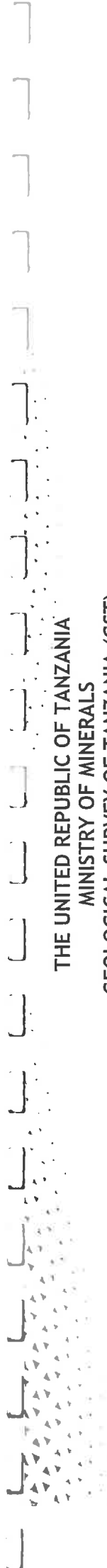
**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS**

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		ba 2024 by using South Africa Broadbanding Corporation (SBC) ; GST participation in the Mining Indaba was marketed by using		

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
		international online media including press wire and Mining. Com and 14 vide o clips to promote GST goods and services were prepared				

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		and shared through online media.		
G01S03	To conduct a customer satisfaction survey and Personnel selling to five (5) customers/companies by June 2024.	Not implemented due to financial constraints but some money was used to facilitate exhibition activities.	62	Not implemented due to financial constraints but some money was used to facilitate exhibition activities.



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
G 01 S0 4	To prepare GST budget, Action Plan, quarterly, mid-year, and annual reports by June 2024.	The following were done: i) Action plan and cash flow plan for the year 2023/2024 were prepared; ii) First, second, third, and fourth quarter Progress reports for the year	21,663,400 15,345,000 71	All activities were implemented as planned.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		2023 /2024 and Annual Progress Reports for the Year 2022 /2023 were prepared and submitted to the Ministry of Minerals and Treasury Registrar Office;		

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		iii) The GST budget for the year 2024 /2025 was prepared; and iv) Various reports on the implementation of GST activities/plans were prepared and submitted to relevant		

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
		ant authorities.							
G 01 SO 1	To conduct different market marketing campaigns by June 2024.	GST participated in different international conferences, meetings, and exhibitions to market the country's mineral potential some of the meetings were conducted in Finland, Russia, and the Kingdom	60			64.880,000	33,635,680	52	Awareness of the mineral potential of the country and GST goods and services continues to increase among stakeholders/investors.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS		REMARKS ON IMPLEMENTATION
			of Saudi Arabia.					
G 01 S0 2	To enhance activities of the Planning and Marketing Section by June 2024.		The Planning and Marketing Section was enhanced.	85		10,520,000	8,336,000	79 The planning and Marketing Section was enhanced.
G 02 S0 1	To conduct Two (2) press conferences and prepare Four (4) newsworthy information by June 2024.		The Following were done: - i) Prepared and disseminated 18 news stories on different events/ac	60		10,810,000	4,660,000.00	43 Awareness of GST goods and services continues to increase.

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS	REMARKS ON IMPLEMENTATION
		tivities that were being executed by GST and on the role of GST in the development of the mining sector; and ii) Prepared, publicized, and disseminated		

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES	ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
		ted nine (9) docu ment aries conc ernin g GST' s activ ities such as muse ums, labor atory activ ities, geop hysic s, geoc hemi cal, and geolo gy.				

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 20: FORM 12A: CUMULATIVE QUARTERLY MTEF TARGET MONITORING FORM

VOTE: 100 VOTE NAME: MINISTRY OF MINERALS
PERIOD COVERED: QUARTER ENDING 30 JUNE, 2024 IN THE FINANCIAL YEAR: 2023/2024
BUDGET COVERAGE: RECURRENT
SUB-VOTE CODE AND NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)
Objective Code and Name: G - CAPACITY OF THE INSTITUTION TO DELIVER SERVICES AND REVENUE GENERATION ENHANCED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET			CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
Targ et Code	F Y P	M	P	R	Target Description	Actual Progress	Estima ted % Compl eted	On track	At Risk	Unknown	Cumula tive Budget	Cumula tive Actual Expendi ture	% Spe nt		
					Prepare quarterl y and annual financial reports and facilitate audit query replies and reports by June 2023.	First, Second and Third- quarter financial reports were prepared and submitted to the relevant authority.	70				35,360, 000	13,911, 000	39	The activity was implemented as planned.	

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES		ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET				EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
G04 S01		To carry out performance audits on GST's activities and prepare quarterly audit reports by June 2024.	The audit was performed by four engagements and its report was prepared and submitted to the Audit Committee and the Internal Auditor General is underway.	55			16,080,000	6,013,920	37	The level of compliance with laws, regulations, and rules continues to improve.
G04 S02		To carry out performance audits on GST's activities and prepare quarterly audit reports by June 2024.	The audit was performed by four engagements and its report was prepared and submitted to the Audit Committee and the Internal Auditor General is underway.				39,000,000	38,349,900	98	The level of compliance with laws, regulations, and rules continues to improve.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES		ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET	EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION	
		To coordinate procurement meetings, asset inventory management, and institute procurement procedures by June 2024.	The following were done: i) Goods and services for GST were procured through the e-procurement system (NeST) ; ii) Evaluation of tender s was conducted; and iii) Procurement report s were prepared and now are in place.	5	47,700,000	18,874,080	40	GST continues to adhere to Government procurement Laws, Regulations, and Procedures.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CODES AND LINKAGES		ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET			EXPENDITURE STATUS		REMARKS ON IMPLEMENTATION
G01	S01	To provide legal services and prepare quarterly reports by June 2024.	Legal services were provided as planned.	80		9,750,000.00	8,794,600	90 Legal services were provided as planned.

BA

Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 21: Schedule of PPE of Note 77

PROPERTY, PLANT AND EQUIPMENT	LAND TZS	BUILDINGS TZS	OFFICE EQUIPMENTS TZS	FURNITURE AND FITTINGS TZS	PLANT AND MACHINERY TZS	MOTOR CYCLES TZS	MOTOR VEHICLES TZS	COMPUTER EQUIPMENTS TZS	LIBRARY BOOKS TZS	TOTAL TZS
Estimated Useful Life	Over the lease term	50	10	10	10	7	10	8	10	
Opening Balance at 01.07.2023	5,453,500,000	6,835,683,554	5,697,263,585	327,670,985	2,560,873,902	6,000,000	1,770,658,024	948,878,421	128,459,900	23,728,988,371
Additions	-	-	59,107,439	-	-	-	258,656,440	-	-	317,763,879
Value of assets at Cost as at 30.06.2024	5,453,500,000	6,835,683,554	5,756,371,024	327,670,985	2,560,873,902	6,000,000	2,029,314,464	948,878,421	128,459,900	24,046,752,250
ACCUMULATED DEPRECIATION AND IMPAIRMENT										
Opening Balance at 01.07.2023	-	931,847,925	2,903,397,639	235,991,745	1,012,808,007	4,648,320	896,101,253	361,722,801	48,193,960	6,394,711,650
Adjustment for Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
Charge During the Year-Depreciation	-	132,731,268	284,649,017	9,421,191	116,674,786	270,336	111,053,535	74,449,932	8,918,438	737,868,503
Closing Balance 30.06.2024	-	1,064,579,193	3,188,046,656	245,412,936	1,129,482,793	4,918,656	1,007,154,788	435,872,733	57,112,398	7,132,580,153
Carrying Value - 30.06.2024	5,453,500,000	5,771,104,361	2,568,324,368	82,258,049	1,431,391,109	1,081,344	1,022,159,676	513,005,688	71,347,502	16,914,172,097
PROPERTY, PLANT AND EQUIPMENT										
Estimated Useful Life	Over the lease term	50	10	10	10	7	10	8	10	
Opening Balance at 01.07.2022	5,453,500,000	6,627,922,125	4,801,728,355	327,670,985	2,560,873,902	6,000,000	1,770,658,024	378,891,924	128,459,900	22,055,705,215
Additions	-	207,761,429	895,335,230	-	-	-	-	569,986,497	-	1,673,283,156
Value of assets at Cost as at 30.06.2023	5,453,500,000	6,835,683,554	5,697,263,585	327,670,985	2,560,873,902	6,000,000	1,770,658,024	948,878,421	128,459,900	23,728,988,371
ACCUMULATED DEPRECIATION AND IMPAIRMENT										
Opening Balance at 01.07.2022	-	796,225,302	2,305,135,423	211,755,857	831,480,288	4,310,400	672,195,695	258,302,361	35,347,970	5,114,753,296
Charge During the Year-Depreciation	-	135,622,623	598,262,216	24,235,888	181,327,719	337,920	223,905,558	103,420,440	12,845,990	1,279,958,354
Closing Balance 30.06.2023	-	931,847,925	2,903,397,639	235,991,745	1,012,808,007	4,648,320	896,101,253	361,722,801	48,193,960	6,394,711,650
Carrying Value - 30.06.2023	5,453,500,000	5,903,835,629	2,793,865,946	91,679,240	1,548,065,895	1,351,680	874,556,771	587,155,620	80,265,940	17,334,276,721

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 22: Intangible Asset Movement

Intangible Assets	COMPUTER SOFTWARE	TOTAL TZS
Opening Balance at 01.07.2023	24,780,000	24,780,000
Additions	-	-
Value of assets at Cost as at 30.06.2024	24,780,000	24,780,000
ACCUMULATED DEPRECIATION AND IMPAIRMENT		
Opening Balance at 01.07.2023	9,912,000	9,912,000
Charge During the Year-Depreciation	1,486,800	1,486,800
Closing Balance 30.06.2024	11,398,800	11,398,800
Carrying Value - 30.06.2024	13,381,200	13,381,200
Opening Balance at 01.07.2023	24,780,000	24,780,000
Additions	-	-
Value of assets at Cost as at 30.06.2023	24,780,000	24,780,000
ACCUMULATED DEPRECIATION AND IMPAIRMENT		
Opening Balance at 01.07.2022	7,434,000	7,434,000
Charge During the Year-Depreciation	2,478,000	2,478,000
Closing Balance 30.06.2023	9,912,000	9,912,000
Carrying Value - 30.06.2023	14,868,000	14,868,000



Chief Executive Officer

27.01.2025

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 23: Supplies and Consumables Creditors

S/N	Name/ Description	Amounts (TZS)
1	TEMESA	658,942.50
2	Tanzania Standard News Paper	767,000.00
3	Nduvini Auto Works Ltd	2,945,280.00
4	e-Government	1,544,620.00
5	e-Government	826,000.00
6	e-Government	25,000.00
7	e-Government	29,500.00
8	OSHA	5,930,000.00
9	SUMA JKT	5,100,000.00
10	ESRI East Africa	10,000,000.00
11	Shima Security Guard	9,930,000.00
12	SADCAS/ Government Obligation	25,241,213.00
13	TCRA	5,037,300.00
14	KUPA General Supplies	46,650,000.00
15	Dodoma Rock Hotel	1,000,000.00
16	Aikama Investment	2,250,000.00
17	SADCAS/ Government Obligation	4,160,777.99
18	RedTop Printing Solution	1,300,000.00
19	e-Government	1,158,464.00
20	TEMESA	1262157.50
21	TEMESA	2351297.50
TOTAL		128,167,552.49

Table 24: Staff Claims Creditors

S/N	Name/ Description	Amounts (TZS)
1	Clement Mwasamila	1,450,000.00
2	Sudian Chiragwile	5,500,000.00
3	Heri Issa	3,250,000.00
4	Mohamed Makongoro	753,200.00
5	Alex Masanja	400,000.00
6	Christina Andrea	320,000.00
7	Salma Mohamed	3,931,500.00
8	Jeremia Mwakipesile	1,125,000.00
9	Kuduka Lilian	4,910,000.00
10	Aloyce Kirumbi	1,200,000.00
11	Yusto Shine	1,150,000.00
12	James Nkakatis	628,085.00
13	Zabibu Duru	5,242,500.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

14	Ramadhani Khatibu	3,448,900.00
15	Ambaliche Tamambele	3,558,900.00
16	Nyambita Ibrahim	3,558,900.00
17	Abbas Mruma	5,986,100.00
18	Hafsa Seif	390,800.00
19	Gabriel Mbogoni	630,000.00
20	Hafsa Seif	100,000.00
21	Mohamed Zengo	120,000.00
22	Baus Nuru	100,000.00
23	Rachel Mutoka	100,000.00
24	Priscus Benard	100,000.00
25	Sudian Chiragwire	480,000.00
26	John Kalimenze	300,000.00
27	Geoffrey Bwamwojo	400,000.00
28	PSSSF-Contract Employees	3,763,240.00
29	Dominic Mhambo	200,000.00
30	Denis Mahimbo	225,000.00
31	Fintan Benjamin	450,000.00
32	Alphonse Bushi	200,000.00
33	Mathayo Kulwa	450,000.00
34	Dominic Sanga	225,000.00
35	Riziki William	425,000.00
36	Zaituni Issere	225,000.00
37	Kulwa Bujiku	225,000.00
38	Priscus Kaspana	200,000.00
39	Lusubilo Mwakyusa	200,000.00
40	Anabela Casmir	200,000.00
41	Renata Bitumbiko	595,000.00
42	Priscus Benard	770,000.00
43	Batwenge Chakutema	525,000.00
44	Yohana Nyirenda	525,000.00
45	Ronald Masawe	5,800,000.00
46	Notka Banteze	5,800,000.00
47	Datus Matuma	5,800,000.00
48	Jaqueline Kaluwa	5,800,000.00
49	Muhidini Ngerezi	5,539,000.00
50	Nyambita Ibrahim Nyambita	5,539,000.00
51	Ambaliche Tamambele	5,539,000.00
52	Johnson Muhozi	5,539,000.00
53	Tito Mselemu	600,000.00
54	Hafsa Maulid Seif	880,000.00
55	Selemani Sillingi	600,000.00
56	Moshi Ally Mohamed	600,000.00
57	Rubani Magambo	600,000.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

58	Jaqueline Kaluwa	865,000.00
59	Neema Mhagama	425,000.00
60	Hafsa Maulid Seif	3,500,000.00
61	Rubani Magambo	1,440,000.00
62	Alex Masanja	1,530,000.00
63	Gabriel Mbogoni	1,530,000.00
64	Jeremiah Kunji	368,000.00
65	Josephate Jeremia	5,000,000.00
66	Mussa Budeba	250,000.00
67	Issa Njoro	150,000.00
68	Hamis Alawe	595,000.00
69	Heri Gombera	255,000.00
70	Iddi Doha	225,000.00
71	Masota Mathew	255,000.00
72	Elisa Mphuru	255,000.00
73	Muadhi Mayunga	225,000.00
74	William Kalinga	225,000.00
75	Kamana Camilius	225,000.00
76	Isack Rukwakwa	225,000.00
77	Doreen Expell	350,000.00
78	Priscus Kaspana	330,000.00
TOTAL		125,396,125

PA
.....
Chief Executive Officer

27.01.2025
.....
Date

Table 25: List of Debtors

S/N	Name/ Description	Amounts (TZS)
1	Anglo De Bears	21,661,634.00
2	Chief Court Administration	2,468,728.00
3	Tanzania Geothermal Development	1,870,000.00
4	Ofisi ya Mkuu wa Upelelezi	360,000.00
5	Ras Mara	400,000.00
6	Chuo cha Madini Dodoma	145,000.00
TOTAL		26,905,362.00

PA
.....
Chief Executive Officer

27.01.2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 196: OC, PE, and DEV Warrant of Funds Received for 2023/2024

S/N	Month	OC Funds (TZS)	PE Funds (TZS)	DEV Funds (TZS)
1	July, 2023	306,255,000.00	205,719,500.00	-
2	August, 2023	245,000,000.00	245,826,000.00	-
3	September, 2023	245,000,000.00	242,573,000.00	-
4	October, 2023	214,375,000.00	242,573,000.00	-
5	November, 2023	153,125,000.00	244,353,000.00	-
6	December, 2023	306,255,000.00	243,694,000.00	-
7	January, 2024	91,875,000.00	247,730,000.00	-
8	February, 2024	153,125,000.00	246,076,000.00	-
9	March, 2024	153,125,000.00	246,076,000.00	-
10	April, 2024	153,125,000.00	246,212,000.00	-
11	May, 2024	153,125,000.00	248,444,000.00	-
12	June, 2024	76,562,500.00	253,510,100.00	-
TOTAL		2,250,947,500.00	2,912,786,600.00	-


.....
Chief Executive Officer

27.01.2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 27: Office Consumables for 2022/2023

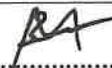
S/N.	Item	Unit Of Measure	Quantity as per ledger	Physical quantity	Unit price	Total price	Condition
1	Box files	Pcs	80	80	4,500.00	360,000.00	Good
2	Calico bag	Pcs	2,655	2,655	2,000.00	5,310,000.00	Good
3	Carbon paper	Pkt	49	49	4,000.00	196,000.00	Good
4	Toner Cartridge 05A	Pcs	2	2	340,000.00	680,000.00	Good
5	Toner Cartridge 17A	Pcs	2	2	290,000.00	580,000.00	Good
6	Toner Cartridge 205A black	Pcs	2	2	206,000.00	412,000.00	Good
7	Toner Cartridge 205A cyan	Pcs	2	2	206,000.00	412,000.00	Good
8	Toner Cartridge 205A magenta	Pcs	2	2	206,000.00	412,000.00	Good
9	Toner Cartridge 205A yellow	Pcs	1	1	206,000.00	206,000.00	Good
10	Toner Cartridge 26A	Pcs	2	2	23,000.00	46,000.00	Good
11	Toner Cartridge 36A	Pcs	1	1	150,000.00	150,000.00	Good
12	Toner Cartridge 53A	Pcs	2	2	344,100.00	688,200.00	Good
13	Toner Cartridge 80A	Pcs	2	2	170,000.00	340,000.00	Good
14	Toner Cartridge 270A	Pcs	1	1	350,000.00	350,000.00	Good
15	Toner Cartridge 271A	Pcs	1	1	350,000.00	350,000.00	Good
16	Toner Cartridge 272A	Pcs	1	1	350,000.00	350,000.00	Good
17	Toner Cartridge 335	Pcs	1	1	290,000.00	290,000.00	Good
18	Cartridge no. C-EXV-33	Pcs	3	3	120,000.00	360,000.00	Good
18	Clipboard	Pcs	69	69	3,000.00	207,000.00	Good
20	Correction fluid - pen	Pcs	91	91	1,000.00	91,000.00	Good
21	Counter book quire 2	Pcs	37	37	2,200.00	81,400.00	Good

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

22	Counter book quire 3	Pcs	254	254	2,900.00	736,600.00	Good
23	Danger tape	Pcs	16	16	14,000.00	224,000.00	Good
24	Desk organizer	Set	20	20	35,400.00	708,000.00	Good
25	Desk pen	Pcs	19	19	2,500.00	47,500.00	Good
26	Dispatch book	Pcs	36	36	2,500.00	90,000.00	Good
27	Envelope A3	Pcs	4,474	4,474	134	599,516	Good
28	Envelope A4	Pcs	4,174	4,174	84	350,616	Good
29	Envelope A5	Pkt	491	491	83	40,753	Good
30	Envelope A6	Pcs	2,447	2,447	40	97,880	Good
31	Epson ink (black)	Pcs	2	2	50,000.00	100,000.00	Good
32	Epson ink (cyan)	Pcs	2	2	50,000.00	100,000.00	Good
33	Epson ink (magenta)	Pcs	2	2	50,000.00	100,000.00	Good
34	Epson ink (yellow)	Pcs	2	2	50,000.00	100,000.00	Good
35	Executive ball pen	Pcs	28	28	8,000.00	224,000.00	Good
34	Executive diary	Pcs	16	16	10,000.00	160,000.00	Good
37	Extension cable	Pcs	5	5	35,000.00	175,000.00	Good
38	File folders	Pcs	473	473	13,800.00	6,527,400.00	Good
39	Glue - small	Pcs	1	1	1,600.00	1,600.00	Good
40	Green tag	Pkt	180	180	900.00	162,000.00	Good
41	Legal paper	Ream	7	7	15,000.00	105,000.00	Good
42	Logbook - large	Pcs	21	21	11,900.00	249,900.00	Good
43	Marker pen	Pcs	190	190	1,000.00	190,000.00	Good
44	Minutes sheet	Pcs	200	200	10,500.00	2,100,000.00	Good
45	Multiplug	Pcs	10	10	12,000.00	120,000.00	Good

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

46	National flag	Pcs	3	3	103,900.00	311,700.00	Good
47	Notebook - small	Pcs	944	944	700.00	660,800.00	Good
48	Office glue	Ltr	1	1	10,000.00	10,000.00	Good
49	Office pins	Pkt	9	9	1,000.00	9,000.00	Good
50	Paper clips	Pkt	284	284	600.00	170,400.00	Good
51	Pen	Pcs	285	285	2,600.00	741,000.00	Good
52	Pencils	Pcs	90	90	300.00	27,000.00	Good
53	Permanent marker pen	Pcs	1	1	2,800.00	2,800.00	Good
54	Photocopy paper A3	Ream	2	2	25,200.00	50,400.00	Good
55	Photocopy paper A4	Rim	241	241	13,600.00	3,277,600.00	Good
56	Plastic bag	Pcs	2,627	2,627	2,500.00	6,567,500.00	Good
57	Punching machine	Pcs	3	3	50,000.00	150,000.00	Good
58	Ruler	Pcs	20	20	2,100.00	42,000.00	Good
59	Scissors	Pcs	7	7	25,000.00	175,000.00	Good
60	Separator transparent	Pcs	50	50	12,500.00	625,000.00	Good
61	Solar security light	Pcs	5	5	35,000.00	175,000.00	Good
62	Staple machine - small	Pcs	2	2	4,900.00	9,800.00	Good
63	Staple pin - large 23/15, 23/6	Pkt	91	91	2,600.00	236,600.00	Good
64	Staple pin - small 24/16	Pkt	421	421	700.00	294,700.00	Good
65	Stapler machine - large	Pcs	1	1	35,000.00	35,000.00	Good
66	Umbrella	Pcs	6	6	20,000.00	120,000.00	Good
67	Visitors book	Pcs	1	1	16,100.00	16,100.00	Good
68	Wire cutter	Pcs	4	4	35,000.00	140,000.00	Good
69	Yellow pad	Pcs	79	79	1,300.00	102,700.00	Good
GRAND TOTAL						32,802,725	


.....
Chief Executive Officer

27. 4. 2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Table 28: Laboratory Supplies for 2023/2024

S/N.	Item	Unit Of Measure	Quantity as per ledger	Physical quantity	Unit price	Total price	Condition
1	Acetone	Ltrs	640.0	640.0	4,200.00	2,688,000.00	Good
2	Bromoform	Gram	2.0	2.0	60,000.00	120,000.00	Good
3	Carbon Tetrachloride	Ltrs	9.5	9.5	200,000.00	1,900,000.00	Good
4	Diiodomethane	Ltrs	9.2	9.2	130,000.00	1,196,000.00	Good
5	Fatty Acids	Kgs	3.9	3.9	300,000.00	1,170,000.00	Good
6	Flocculants (Magnafloc)	Kgs	4.8	4.8	160,000.00	768,000.00	Good
7	Froth	Ltrs	17.0	17.0	120,000.00	2,040,000.00	Good
8	Hydrochloric acid (HCL)	Ltrs	140.0	140.0	65,000.00	9,100,000.00	Good
9	Hydrogen Peroxide	Ltrs	9.0	9.0	45,000.00	405,000.00	Good
10	Lead Nitrate	Kgs	2.5	2.5	250,000.00	625,000.00	Good
11	Lime (Calcium Hydroxide)	Kgs	4.0	4.0	140,000.00	560,000.00	Good
12	Neutral flux	Kgs	1,900.0	1,900.0	55,000.00	104,500,000.00	Good
13	Pax	Kgs	3.8	3.8	500,000.00	1,900,000.00	Good
14	Pine Oil	Ltrs	8.2	8.2	157,500.00	1,291,500.00	Good
15	Sodium Sulphide (Anhydrous)	Kgs	2.0	2.0	60,000.00	120,000.00	Good
16	Starch	Kgs	4.3	4.3	100,000.00	430,000.00	Good
17	Zinc Metal Dust	Kgs	11.0	11.0	85,000.00	935,000.00	Good
18	Zinc Sulphate	Kgs	4.2	4.2	150,000.00	630,000.00	Good
GRAND TOTAL						130,378,500.00	


.....
Chief Executive Officer

27.01.2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Appendix I: LIST OF TRANSACTIONS/BALANCES RECEIVED FROM GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE, 2024

ENTITY NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)

FINANCIAL YEAR: 2023/2024

LIST OF TRANSACTIONS/BALANCES RECEIVED FROM OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE, 2024				
S/N	Goods/Services provide	Name of entity received goods/services	Amount received	Receivable balance
1	Consultancy fees	Uhuru Hospital	9,000,000.00	NIL
2	Consultancy fees	Chamwino District Council	9,275,000.00	NIL
3	Consultancy fees	Livestock Research Institute {TALIRI}	8,980,000.00	NIL
4	Consultancy fees	National Environment Management Council {NEMC}	10,724,000.00	NIL
5	Consultancy fees	Tanroads Kigoma	5,560,000.00	NIL
6	Consultancy fees	Ofisi ya Rais	29,112,500.00	NIL
7	Consultancy fees	Tanzania Commission for Aids {TACAIDS}	17,946,000.00	NIL
8	Consultancy fees	NACTVET	13,453,000.00	NIL
GRAND TOTAL			104,050,500.00	


.....
Chief Executive Officer

27.01.2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

**Appendix III: LIST OF TRANSACTIONS/BALANCES PAID TO OTHER GOVERNMENT
ENTITIES FOR THE YEAR ENDED 30 JUNE, 2024**

ENTITY NAME: GEOLOGICAL SURVEY OF TANZANIA (GST)

FINANCIAL YEAR: 2023/2024

LIST OF TRANSACTIONS/BALANCES PAID TO OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE, 2024				
S/N	Goods/Services received	Name of entity provided goods/services	Amount Paid	Payable balance
1	Stationery	GPSA	20,071,017.00	NIL
2	Electricity bills	TANESCO	72,839,996.78	NIL
3	Telephone bills	TTCL	58,173,787.13	NIL
4	Fuel	GPSA	205,000,000.00	NIL
5	Security services	SUMA JKT	38,400,000.00	NIL
6	Fees	SHIMIWI	11,009,237.00	NIL
7	Subscription and training fees	NBAA	3,150,000.00	NIL
8	Training Fees and Tender Publication	PPRA	27,050,000.00	NIL
9	Training fees	Public Sector CEO's Association	3,000,000.00	NIL
10	Water bill	DUWASA	10,311,834.85	NIL
11	Motor vehicle maintenance	TEMESA	52,291,997.94	NIL
12	Tuition fees	Tanzania Public Service College	7,600,000.00	NIL
13	Electricity appliances	Vocational Education and Training Authority	8,220,000.00	NIL
14	Subscription and training fees	Engineers' Registration Board	3,225,000.00	NIL
15	Tuition fees	Institute of Accountancy Arusha	5,273,000.00	NIL
16	Subscription and training fees	PSPTB	920,000.00	NIL

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

17	Subscription and training fees	Tanzania Library Association	150,000.00	NIL
18	Tuition fees	TRAMPA	2,250,000.00	NIL
19	Tuition fees	Chama cha Madereva wa Serikali Tanzania	400,000.00	NIL
20	Transportation cost	Tanzania Shipping Agencies Corporation	171,813.17	NIL
21	Tuition fees	Mzumbe University Morogoro	1,305,000.00	NIL
22	Tuition fees and accommodation	Udom student	1,008,500.00	NIL
23	Office medicine	Medical Store Department	445,377.48	NIL
24	Training fees	OSHA imprest account	250,000.00	NIL
25	Inspection fees	Fire and Rescue Force Tanzania	2,740,000.00	NIL
26	Contribution	Sports Development Fund/BMT	5,000,000.00	NIL
27	Training fees	CPS MISC DEP EXP electronic account	2,180,000.00	NIL
28	Rental charges	Dodoma Municipal Council own source	3,000,000.00	NIL
29	Internet and email fees	E-Government Agency	5,752,500.00	NIL
30	Contribution to CF	The Treasury Registrar	25,061,777.00	NIL
31	Participation fees	Tanzania Public Sector Human Resource Managers Network	400,000.00	NIL
32	Participation fees	AAPAM Tanzania Chapter	2,000,000.00	NIL
33	Stamps	Tanzania Posts Corporation	300,000.00	NIL
34	Training fees	Faculty of Science Social Fund	10,450,000.00	NIL
35	Participation fees	TAPSEA	2,250,000.00	NIL
36	Participation fees	Tume ya Ulinzi wa Taarifa Binafsi	300,000.00	
37	Annual fees	Tanzania Communication Regulation Authority	4,317,280.00	NIL
GRAND TOTAL			596,268,118.35	


.....
Chief Executive Officer

27.01.2025
.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

THE UNITED REPUBLIC OF TANZANIA



MINISTRY OF MINERALS
T1200000 - GEOLOGICAL SURVEY OF TANZANIA

STANDARD TRIAL BALANCE REPORT FOR THE PERIOD ENDED 30 JUNE, 2024

13410101	Government Grant Personal	0.00	2,912,182,800.00
	Emolument		
13410102	Subvention Other Charges	0.00	2,254,422,458.90
13465101	Subvention Capital	0.00	55,581,879.00
14210132	Laboratory Charges	0.00	926,008,153.15
14220148	Revenue from Consultancy Fees-	0.00	1,315,921,574.75
	Exchange		
14220161	Miscellaneous Revenue - Exchange	0.00	15,000,000.00
14220166	Geological Fees- Exchange	0.00	150,296,620.25
21111101	Civil Servants	2,912,182,800.00	0.00
21112107	Casual Labourers	127,064,010.00	0.00
21113101	Leave Travel	36,676,500.00	0.00
21113103	Extra-Duty	782,977,081.50	0.00
21113108	Acting Allowance	1,589,000.00	0.00
21113113	Outfit Allowance	2,700,000.00	0.00
21113114	Sitting Allowance	131,564,000.00	0.00
21113119	Medical and Dental Refunds	3,040,000.00	0.00
21113126	Professional Allowances	699,888,395.91	0.00
21113129	Moving Expenses	21,611,133.00	0.00
21114101	Honoraria	3,450,000.00	0.00
21114105	Casual Labour Discretionary	61,834,238.15	0.00
21121101	Electricity	35,660,000.00	0.00
21121102	Housing Allowance discretionary	77,800,000.00	0.00
	Expenses		
21121103	Food and Refreshment	49,513,717.46	0.00
21121104	Telephone	43,930,000.00	0.00
21121107	Furniture Expenses	64,000,000.00	0.00
21121110	Casual Labour Expenses	11,729,200.00	0.00
22001101	Office Consumables (papers, pencils, pens and stationaries)	256,689,698.00	0.00
22001102	Computer Supplies and Accessories	400,000.00	0.00
22001109	Printing and Photocopying Costs	1,000,000.00	0.00
22001110	Computer Software - Use of goods and Services	400,000.00	0.00
22001111	Software License Fees	37,365,564.00	0.00
22001112	Outsourcing Costs (includes cleaning and security services)	198,866,162.00	0.00
22002101	Electricity - Utilities Supplies and	92,657,022.12	0.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Services		
22002102	Water Charges	13,885,743.70	0.00
22002108	Water and Waste Disposal (Garbage)	600,000.00	0.00
22003101	Petrol	1,435,500.00	0.00
22003102	Diesel	276,253,520.00	0.00
22003105	Lubricants	1,999,955.00	0.00
22004102	Drugs and Medicines	445,377.48	0.00
22004103	Special Foods (diet food)	2,400,000.00	0.00
22004107	Laboratory Supplies	1,400,000.00	0.00
22004109	Medical Gases and Chemicals	200,000.00	0.00
22006104	Uniforms and Ceremonial Dresses	21,303,700.00	0.00
22006105	Protective Clothing, footwear and gears	5,565,580.00	0.00
22006112	Uniforms -Clothing, Bedding, Footwear and Services	250,000.00	0.00
22007109	Conference Facilities	1,800,000.00	0.00
22008101	Accommodation Training - Domestic	1,043,500.00	0.00
22008102	Tuition Fees Training - Domestic	69,763,000.00	0.00
22008103	Hiring of Training Facilities	1,500,000.00	0.00
22008104	Remuneration of Instructors	5,100,000.00	0.00
22008105	Production and Printing of Training Materials	4,263,030.00	0.00
22008107	Training Allowances	14,250,000.00	0.00
22008108	Training Materials	1,400,000.00	0.00
22008109	Air Travel Tickets Training - Domestic	8,416,333.00	0.00
22008110	Ground Transport (Bus, Train, Water)	2,207,000.00	0.00
22008111	Research and Dissertation Training - Domestic	18,300,000.00	0.00
22010101	Air Travel Tickets Travel - In - Country	34,695,620.00	0.00
22010102	Ground travel (bus, railway taxi, etc)Travel - In - Country	70,562,070.09	0.00
22010105	Per Diem - Domestic	644,352,794.99	0.00
22011101	Air Travel Tickets Travel Out Of Country	52,970,097.20	0.00
22011105	Per Diem - Foreign	132,242,702.36	0.00
22011106	Visa Application Fees	713,224.00	0.00
22012101	Internet and Email connections	5,752,500.00	0.00
22012102	Posts and Telegraphs	300,000.00	0.00
22012105	Advertising and Publication - Communication & Information	5,810,000.00	0.00
22012109	Telephone Charges (Land Lines)	58,173,767.92	0.00
22012113	Subscription Fees	15,345,000.00	0.00
22012115	Communication Network Services	8,273,300.00	0.00
22013106	Technical Materials	1,400,000.00	0.00
22013113	Sporting Supplies	3,202,800.00	0.00
22014104	Food and Refreshments	156,173,280.00	0.00
22014105	Entertainment - Hospitality Supplies And Services	17,902,630.00	0.00
22014106	Gifts and Prizes	500,000.00	0.00
22016103	Advertising and publication	14,210,000.00	0.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

22019101	Cement, Bricks and Building Materials	5,246,000.00	0.00
22019102	Roofing Materials	5,000,000.00	0.00
22019103	Wood and Timber Supplies	5,000,000.00	0.00
22019109	Direct labour (contracted or casual hire) - Buildings	59,181,369.00	0.00
22019110	Outsource maintenance contract services - Buildings	3,000,000.00	0.00
22020101	Cement, bricks and construction materials	4,232,000.00	0.00
22020106	Electrical and Other Cabling Materials - Water and Electricity Installations	10,895,678.00	0.00
22020108	Direct labour (contracted or casual hire) - Water and Electricity	1,405,231.50	0.00
22021101	Motor Vehicles and Water Craft	64,584,802.15	0.00
22021102	Tyres and Batteries	17,522,991.20	0.00
22021108	Spare Parts - Vehicles and Transportation Equipment	12,799,999.85	0.00
22023101	Mechanical, electrical, and electronic spare parts	73,908,131.96	0.00
22023105	Outsource maintenance contract services - Machinery, Equipment and Plant	34,487,877.00	0.00
22028101	Medical and Laboratory equipment	106,568,293.00	0.00
22033701	Expected Credit Loss	164,146.82	0.00
23120102	Office buildings and structures	132,731,268.10	0.00
23140101	Motor vehicles, Depreciation	111,053,535.22	0.00
23140110	Motorbikes and bicycles Depreciation	270,336.00	0.00
23150102	Hardware: servers and equipment (incl. desktops, laptops etc.) Depreciation	74,149,932.41	0.00
23150124	Plant and Machinery Depreciation	116,674,786.04	0.00
23160102	Office Furniture Depreciation	9,421,191.31	0.00
23160117	Laboratory equipment and instruments Depreciation	284,649,016.86	0.00
23160148	Library Books Depreciation	8,918,437.77	0.00
23300101	Computer Software Amortization	1,486,800.00	0.00
28211124	Contribution to CF (15%)	25,061,777.50	0.00
28520204	consultancy fees	82,825,080.99	0.00
28520213	Director's Fee	50,000,000.00	0.00
28520311	Burial Expenses	4,252,436.55	0.00
28520320	Specialized Equipment and Supplies	20,400,000.00	0.00
28520374	Field Trials Expenses	804,627.00	0.00
31112102	Office buildings and structures	220,478,879.68	0.00
31121101	Monetary Motor vehicles, Monetary	0.00	0.28
31122102	Hardware: servers and equipment (incl. desktops, laptops etc.) Monetary	683,949,520.85	0.00
31122130	Office Furniture Monetary	99,127,282.00	0.00
31122176	Library Books Monetary	15,950,000.00	0.00
31122217	Laboratory equipment and	2,633,689,957.84	0.00

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

31122527	instruments Monetary		
	Plant and Machinery	7,960,566.00	0.00
31124202	Office buildings and structures Non monetary	6,615,204,674.00	0.00
31124401	Acquisition of land Non Monetary	5,453,500,000.00	0.00
31124501	Motor vehicles, Non Monetary	2,174,314,463.51	0.00
31124510	Motorbikes and bicycles Non Monetary	6,000,000.00	0.00
31124602	Hardware: servers and equipment (incl. desktops, laptops etc.) Non Monetary	264,928,900.00	0.00
31124624	Plant and Machinery Non Monetary	2,552,913,336.02	0.00
31124630	Office Furniture Non Monetary	228,543,703.00	0.00
31124645	Laboratory equipment and instruments Non Monetary	3,122,681,066.21	0.00
31124676	Library Books Non Monetary	112,509,900.00	0.00
31125501	Motor vehicles, Transfer	0.00	63,000,000.00
31132101	Computer Software Monetary	24,780,000.00	0.00
31221101	Consumables	186,538,410.62	0.00
31710110	Other Structure - WIP Monetary	82,364,674.00	0.00
31719109	Buildings other than dwellings - WIP Non Monetary	0.00	40,825,674.00
32171119	Receivable (GEPG)	41,905,362.00	0.00
32171201	Prepayment Consumables	16,164,658.00	0.00
32171202	Prepayments Assets - Monetary	246,056,439.56	0.00
32173113	Provision for Expected Credit Loss - Long Term	0.00	41,905,362.00
33181102	Supplies of goods and services Addition	0.00	128,167,552.19
33181103	Staff Claim Addition	0.00	125,396,125.00
33181108	Unapplied Deposit Account Addition	0.00	1,149,820.00
33181109	Deposit General	0.00	1,407,276.48
33182111	Recurrent Deferred Income Addition	0.24	0.00
33191110	Deferred Subvention Current	0.00	903,588.97
33191111	Deferred Subvention Capital	0.00	1,009,006.92
33303103	Other Adjustment	0.00	95,454,892.68
61121101	Motor vehicles, Opening	0.00	82,000,000.00
61221101	Consumables Opening	0.00	23,357,185.82
61462102	Office buildings and structures Accumulated Depreciation	0.00	1,064,579,193.10
61465101	Motor vehicles, Accumulated Depreciation	0.00	1,007,154,787.89
61465110	Motorbikes and bicycles Accumulated Depreciation	0.00	4,918,656.00
61466102	Hardware: servers and equipment (incl. desktops, laptops etc.) Accumulated Depreciation	0.00	435,872,733.41
61466124	Plant and Machinery Accumulated Depreciation	0.00	1,129,482,793.04
61466130	Office Furniture Accumulated Depreciation	0.00	245,412,936.31

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF MINERALS
GEOLOGICAL SURVEY OF TANZANIA (GST)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

61466145	Laboratory equipment and instruments Accumulated Depreciation	0.00	3,188,046,655.86
61466176	Library Books Accumulated Depreciation	0.00	44,266,407.77
61466244	Accumulated Depreciation - Library Books	0.00	12,845,990.00
61481101	Computer Software Accumulated Impairment	0.00	11,398,800.00
62123113	Recurrent Expenditure Cash Account	903,588.97	0.00
62123114	Development Expenditure Cash Account	1,009,006.92	0.00
62123115	Deposit Cash Account	2,074,689.65	0.00
62123124	Unapplied Cash Account	482,406.83	0.00
62123131	Owsource Collection Account - CRDB	105,000.00	0.00
62123132	Owsource Collection Account - NBC	910,000.00	0.00
62123133	Owsource Collection Account - NMB	75,912,000.00	0.00
62123135	BoT Owsource Collection Account	48,966,369.52	0.00
62123137	Owsource Recurrent Expenditure GF	102,765.20	0.00
62123143	USD BOT Collection Account	1,123,959.11	0.00
62123144	USD Commercial Collection Account	129,441.76	0.00
62123153	Owsource Collection Account NMB - USD	923,800.00	0.00
62123231	Provision for ECL (Cash)	0.00	1,477,699.20
62171202	Prepayments Assets - Monetary	0.00	246,056,439.56
63291101	Additional Capital Injected	0.00	
22,615,598,261.00			
63293101	Accumulated Surplus/Deficit Opening	4,661,250,207.93	0.00
Total		38,241,101,323.53	38,241,101,323.53



Chief Executive Officer



Date